

## **Faculty Graduate School Assistance Program Application**

Name:	Date:
Department:	
Enrolling Institution:	
Expected Enrollment Date:	Expected Completion Date:
Degree Sought / Course of Study:	Credit Hours:
Description of the Program: (possibly include copies of catalog description)	
Purpose of study / impact on your Asbury University employment:	
Attach a letter from your department chair indicating his/her approval of the program as fulfilling the Requirements for a terminal degree in your area of responsibilities.	
Employee	Date
Dean	Date
Provost	 Date

## 700.19.1 DOCTORAL LOAN PROGRAM

Full-time faculty who are enrolled in a doctoral program which has been approved by the college as meeting the terminal degree requirements needed for a specific department and for the faculty member, can apply for financial assistance for direct costs associated with the degree program. Expenses can include tuition, fees, books, and supplies. The maximum amount an individual can borrow is \$20,000. Documentation of projected and actual expenses to be covered by the loan must be provided by the faculty member. The amount borrowed will be amortized at a rate of \$2,500 per year of service beginning after the degree is completed. If the faculty member leaves the college before the loan is amortized, the remainder of the loan must be repaid to the college with interest according to the Repayment Guidelines.