FINANCIAL AID

At Asbury College we want to partner with you in funding your education. It is most advantageous to think of funding your education as a partnership between **You** (the student and family), **The Government** (federal and state), **The Institution** (Asbury College) and Outside Sources (civic organizations, businesses, etc).

Institutional and federal financial aid is available to students who are pursuing a degree on a full time basis (12 or more credits per semester). Part time federal aid is available for students taking less than twelve hours each semester.

To receive need based aid at Asbury College, students must complete the Free Application for Federal Student Aid (FAFSA) each year. It is available after January 1, and should be submitted before March 1 for optimum consideration. In addition, Asbury requires an Institutional Aid Application to be completed by all students each year. The priority deadline is March 1.

Offers of financial aid will not be sent to any person who has not received an official acceptance from the Admissions Office and who has not completed all the necessary paperwork. It is the responsibility of the student to ensure that all the appropriate paperwork is turned into the Financial Aid Office for processing. Students entering and applying for financial aid for the Fall term (including those selected for verification) must have all paperwork completed and in the Financial Aid Office by October 1. For students entering in the Spring, the deadline is February 1.

The Financial Aid Partnership described in paragraph 1 is best defined by the following:

**YOU (THE STUDENT AND FAMILY)**

Expected Family Contribution (EFC) is determined by a need analysis as part of the Free Application for Federal Student Aid. You must submit financial and personal information from the previous tax year when completing the FAFSA after January 1 of the year the student intends to enroll. The EFC is deducted from Asbury’s cost of attendance to determine student need. The Financial Aid Partnership functions most efficiently when families commit to paying their share of college costs as suggested by the expected family contribution. For those who are unable to pay, PLUS (Parent Loan for Undergraduate Students) and Alternative Loans are available.

**THE GOVERNMENT (FEDERAL AND STATE)**
**Federal Pell Grant:** Pell Grants provide money to help high need undergraduate students pay for their education after high school. For many students, these grants provide a foundation of financial aid to which aid from other federal and non-federal sources may be added. Unlike loans, grants do not have to be paid back. The maximum award for the Pell Grant in 2006-2007 was $4050.00 per year. The student must apply for this grant each year by completing the FAFSA and may not receive the grant until enrolled in an eligible program. The grant will be split with one-half being placed on the student’s account at the beginning of each semester. The above regulations and provisions of the Pell Grant are subject to change by Federal legislative action.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** This grant is available to enrolled undergraduate students. The selection of applicants for this program is based upon financial need. Applicants with exceptional need and who receive Pell Grants will be given preference. Although federal guidelines state that grants of up to $4000 per year may be awarded, most grants range from $500 to $1000 per year because of limited funds at Asbury College. The above regulations and provisions of the Supplemental Educational Opportunity Grant are subject to change by Federal legislative action.

**Federal Family Educational Loan Program (FFELP)**

**Federal Perkins Loan:** The Perkins Loan is a long term loan for students who enroll at least half time. Proven need for financial assistance determines eligibility. The selection of applicants for this program is based upon financial need. Applicants with the greatest financial need will be given preference. Loan repayment and interest payments are deferred until after graduation or as long as the individual remains in half—time attendance at an accredited institution of higher education in the United States. The Federal Perkins Loan has a 9 month grace period beginning when the student graduates or drops below half time enrollment. During the repayment period the charge is five percent (5%) interest on the unpaid balance. The Financial Aid Brochure should be consulted for other provisions regarding this loan. The above regulations and provisions of the Perkins Loan program are subject to change by Federal legislative action. The Financial Aid Officer at Asbury College can provide information about loan cancellation provisions for borrowers who enter fields of teaching or who teach in designated schools. If a student defaults on a Perkins Loan and if Asbury is unable to collect, the Federal Government may take action to recover the loan.

**Federal Stafford Loan:** The Stafford Student Loan program enables a student to borrow directly from a bank, credit union, savings and loan association or other participating lender willing to make the loan. The maximum a student may borrow as a first year student is $3500, a second year student is $4500, while a third and fourth year student may borrow up to $5,500 per year. Graduate students may be able to borrow up to $18,500 ($8,500 Subsidized) per year based on need. The interest rate on these is fixed at 6.8 percent. For other provisions see the Financial Aid Brochure. The above regulations and provisions of the Stafford Student Loan are subject to change by Federal legislative action.

**Federal PLUS Loan:** The Parent Loan for Undergraduate Students (PLUS) is available to parents of dependent children attending college. The maximum amount is equal to the Cost
of Attendance less any other financial aid the student has qualified for. Students must complete a FAFSA form, and parents must qualify with a lender. If parents are denied the PLUS loan, the student is eligible for additional unsubsidized Stafford Loan eligibility. The interest rate is a fixed rate at 8.5 percent. The regulations and provisions of the PLUS loan are subject to change by Federal legislative action.

**Kentucky Grant Programs:**

The Kentucky Tuition Grant is available to Kentucky residents who demonstrate need upon filing the FAFSA and enroll full time at an eligible private Kentucky college.

CAP Grant is available to Kentucky residents enrolled at least half-time at a Kentucky college. This grant is available to students whose expected family contribution is $3850 or less based on filing the FAFSA.

**Kentucky Scholarship Programs**

**Kentucky Educational Excellence Scholarship:** Students attending certified Kentucky high schools can earn scholarships based on their grade point average (GPA) for each year of high school and bonus awards based on their highest ACT score achieved before graduating from high school. Students must have an annual 2.5 or higher high school GPA for the base amount of the scholarship and a 15 or above ACT or equivalent SAT score for the bonus award. The scholarship is renewable for each year of college. Students who do not meet the minimum GPA requirement at the end of an academic year will forfeit the scholarship for the next year. Students may regain eligibility by reestablishing the minimum GPA.

**Other State Grant Programs:** Grants are also available from the states of Delaware, Michigan (one year), Pennsylvania, Rhode Island, and Vermont. Contact the education agency in your state or the Financial Aid Office at Asbury for further information. There are filing deadlines for each of these programs. The deadline dates are available in the Financial Aid Office.

**Federal College Work Study Program:** Students are eligible for part-time employment under the Asbury College Work Study program if they meet the requirements to receive Federal Aid. The selection of students will be made as follows. All students with financial need will be considered, but if funds are not sufficient to cover all requests, students showing the greatest financial need will be given preference. Students may work up to twenty hours per week at the approved minimum wage level.

**THE INSTITUTION (ASBURY COLLEGE)**

**Scholarships, Awards, Grants:** The scholarship program at Asbury College has been established to recognize outstanding academic achievement, leadership ability, excellence of performance and/or financial need. Recipients are selected on the basis of academic performance as shown by grade point average, test scores, and other criteria. Scholarships are awarded on an annual basis and are awarded only to those students pursuing their first bachelor’s degree. Awards shall cover the traditional terms, fall and spring, only. Complete
procedures for applying for scholarships may be obtained from the Financial Aid Office or the Admissions Office. Transfer students are entitled to receive a scholarship for the normal time frame expected to complete the degree requirements not to exceed four years or eight semesters. In order to receive scholarships, students must be enrolled at and complete their financial aid through Asbury College. Students enrolled in the 3-2 Engineering program with the University of Kentucky are not eligible to receive Asbury College scholarships once they have enrolled at and are handling financial aid through the University of Kentucky.

**Merit Finalist/ Frances Asbury Honors Scholarship:** A scholarship equal to 70% of tuition will be awarded to National Merit finalists entering their freshman year during the fall semester, who graduated from high school the previous spring. Students are entitled to receive the scholarship for up to four years or eight semesters as long as a 3.5 cumulative GPA is maintained. A student who does not maintain a 3.5 cumulative GPA at the end of an academic year will forfeit the scholarship permanently.

**John Wesley Hughes Scholarship:** Two scholarships equal to 100% of tuition will be awarded on a competitive basis to one new male student and one new female student who demonstrate the highest outstanding scholastic achievement. Eligible applicants will automatically receive an invitation to the competition weekend held each year in early spring. To be invited to the competition weekend, applicants must meet the criteria for a 30% Presidential Scholarship or a 35% Governor's Scholarship. Evaluation will include academic records, test scores, rank in class, extra-curricular activities, leadership ability, quality of high school program, letters of recommendation, an essay and interview. Students are entitled to receive the scholarship up to four years or eight semesters as long as a 3.6 cumulative GPA is maintained. Students who do not maintain the required 3.6 cumulative GPA at the end of any academic year will forfeit the Hughes Scholarship permanently. However, students maintaining at least a 3.5 cumulative GPA may still receive the 30% Presidential Scholarship or the 35% Governor's Scholarship that they were originally awarded.

**H C Morrison Scholarship:** Sixteen scholarships equal to 50% of tuition will be awarded on a competitive basis to new students who demonstrate the most outstanding scholastic achievement. Eligible applicants will automatically receive an invitation to the competition weekend held each year in early spring. To be invited to the competition weekend, applicants must meet the criteria for a 30% Presidential Scholarship or a 35% Governor’s Scholarship. Evaluation will include academic records, test scores, rank in class, extra-curricular activities, leadership ability, quality of high school program, letters of recommendation, an essay and interview. Students are entitled to receive the scholarship up to four years or eight semesters as long as a 3.5 cumulative GPA is maintained. Students who do not maintain the required 3.5 cumulative GPA at the end of any academic year will forfeit the scholarship permanently.

**Presidential Scholarship:** Students who demonstrate high academic achievement in high school and who meet minimum standard of admission in all categories may qualify for a Presidential Scholarship. The scholarships range from 15% to 30% of tuition. A 15% scholarship will be awarded to new students who meet two of the following three criteria:

- minimum 3.5 cumulative GPA on a 4.0 scale
minimum ACT composite of 27 or SAT composite of 1200
upper 10% of high school class.

A 20% scholarship will be awarded to new students who meet two of the following three criteria:
minimum 3.7 cumulative GPA on a 4.0 scale
minimum ACT composite of 29 or SAT composite of 1280
upper 5% of high school class.

A 30% scholarship will be awarded to new students who meet two of the following three criteria:
minimum 3.9 cumulative GPA on a 4.0 scale
minimum ACT composite of 30 or SAT composite of 1320
upper 2% of high school class - minimum of 50 students in graduating class. (Students who are the valedictorian of their graduating class with a graduating class size of 20-49 will be considered to have met the rank in class criterion. Students who are the valedictorian of their graduating class with a class size of less than 20 will need to meet the GPA and minimum test score requirements to qualify for this scholarship.)

Home-schooled students become eligible for this scholarship by achieving a qualifying score on the ACT or the SAT. Class rank and high school GPA are not considered.

Students are entitled to receive the scholarship up to four years or eight semesters as long as renewal grade point average requirements are met. A 3.5 cumulative GPA must be maintained to renew the scholarship awarded at the 30% level. A 3.4 cumulative GPA must be maintained to renew the scholarship awarded at the 20% level. A 3.3 cumulative GPA must be maintained to renew the scholarship awarded at the 15% level. A student who loses a scholarship at a particular level and then subsequently reaches the required GPA for that level may have the scholarship reinstated. A student who loses a scholarship at a particular level may not receive a scholarship at a lower level. It is the responsibility of the student to notify the Financial Aid Office once the minimum cumulative GPA is reached.

**Governor’s Scholarship:** Governor’s Scholarships are awarded to graduates of Kentucky high schools who have attended either the Governor’s Scholars or the Governor’s School for the Arts programs. The scholarships range from 15% to 35% of tuition. A 15% scholarship will be awarded to students who do not meet the criteria for the following three scholarships. A 20% scholarship will be awarded to students who meet two of the following three criteria: minimum 3.5 cumulative GPA on a 4.0 scale; upper 10% of high school class; minimum ACT composite of 27 or minimum SAT composite of 1200. A 25% scholarship will be awarded to students who meet two of the following three criteria: minimum 3.7 cumulative GPA on a 4.0 scale; upper 5% of high school class; minimum ACT composite of 29 or minimum SAT composite of 1280. A 35% scholarship will be awarded to new students who meet two of the following three criteria: minimum 3.9 cumulative GPA on a 4.0 scale; upper 2% of high school class; minimum ACT composite of 30 or minimum SAT composite of 1320.

Students are entitled to receive the scholarship up to four years or eight semesters as long as renewal grade point average requirements are met. A 3.5 cumulative GPA must be maintained to renew the scholarship awarded at the 35% level. A 3.4 cumulative GPA must be maintained to renew the scholarship awarded at the 25% level. A 3.3 cumulative GPA must be maintained to renew the scholarship awarded at the 20% level. A 3.0 cumulative GPA must be maintained to renew the scholarship awarded at the 15% level. A student who loses a scholarship at a particular level and then subsequently reaches the required GPA for that level may have the scholarship reinstated. A student who loses a scholarship at a
particular level may not receive a scholarship at a lower level. It is the responsibility of the student to notify the Financial Aid Office once the minimum cumulative GPA is reached.

**Music Performance Scholarship:** Music Performance Scholarships are available to prospective students with demonstrated abilities and interest in music. Eligible students include those intending to major or minor in music, or students only desiring to actively participate in music ensembles.

Applicants must complete the Asbury College admissions application process, be admitted in good standing, perform an audition, submit a “Music Performance Scholarship” application, submit a Letter of Recommendation from a music professional who knows the applicant's work, and have a minimum of a 2.25 (4.0 scale) high school or college GPA. Music Performance Scholarships will be awarded soon after the application process is complete and Asbury College receives the candidate's completed FAFSA report.

The initial scholarship is offered by contract and is maintained annually by active participation in an assigned ensemble. Keyboard and Guitar students must also take a private lesson on their auditioned instrument. Students must continue to participate into their eighth semester, unless student teaching. Students awarded large scholarships based on successful auditions in several areas, may be assigned participation in several ensembles. Scholarship recipients in composition begin lessons in the sophomore year.

The specific ensemble requirements for each semester are as follows: Orchestral strings and harp enroll in the Orchestra, wind and percussion instruments enroll in Concert Band, vocalists enroll in the Asbury Chorale, handbell ringers enroll in Handbell Choir, and in addition to private lessons, guitar and keyboard students are assigned an ensemble by their Area Coordinator.

For more information, or to request an application, contact the Music Department Office (859-858-3511, ext. 2250), or email the Music Department Chair at mark.schell@asbury.edu.

**Harry Hosier Scholarship:** The Harry Hosier Scholarship is a scholarship designated for prospective African-American students in honor of Harry Hosier.

Harry Hosier, the first black preacher of Methodism, was born a slave near Fayetteville, North Carolina. Even though he was illiterate, he became one of the most eloquent preachers of his day. As Francis Asbury's itinerant companion, he became a popular orator who was able to reach out to the enslaved, the poor, and the uneducated. The purpose of this scholarship is to provide and maintain an awareness of the value the college places on ethnic diversity and its attention to multicultural concerns on campus; therefore, race will be a factor in making the selection.

Two scholarships equal to 70% of tuition are awarded to new students who demonstrate outstanding scholastic achievement. U.S. citizenship and a minimum GPA of 3.0 on a 4.0 scale are required for consideration. Evaluation will also include academic records, test scores, rank in class, extracurricular activities (particularly as they relate to African-American ethnic minority concerns), leadership ability, quality of program, letters of recommendation, an essay and interview. This award may be renewed for up to four years provided the recipient maintains a 2.5 cumulative GPA at the end of the freshman year, 2.75 at the end of the sophomore year and a 3.0 at the end of the junior year, and continues to demonstrate the outstanding qualities that led to the selection. A recipient who does not
meet the minimum GPA at the end of an academic year shall forfeit the scholarship permanently.

**Jose Velazquez Scholarship:** In keeping with the goal of making Asbury a more multicultural community, the college has established the Jose Velazquez Scholarship for Hispanic students to encourage enrollment of North American students of Hispanic origin. The scholarship honors the Rev. Jose Velazquez, strong supporter and board member of Asbury College. Rev. Velazquez has been an outstanding example of Christian leadership in Hispanic communities of Chicago, Illinois, and El Paso, Texas. Two scholarships equal to 70% of tuition are awarded to new students who demonstrate outstanding scholastic achievement. U.S. citizenship and a minimum GPA of 3.00 on a 4.00 scale are required for consideration. Evaluation will also include academic records, test scores, rank in class, extracurricular activities (particularly as they relate to Hispanic-American ethnic minority concerns), leadership ability, quality of program, letters of recommendation, an essay and interview. This award may be renewed for up to four years provided the recipient maintains a 2.5 cumulative GPA at the end of the freshman year, 2.75 at the end of the sophomore year and a 3.0 at the end of the junior year, and continues to demonstrate the outstanding qualities that led to the selection. A recipient who does not meet the minimum GPA at the end of an academic year shall forfeit the scholarship permanently.

**Athletic Scholarship:** The Athletic Department awards scholarships in varying amounts to outstanding athletes who demonstrate a potential to significantly contribute to the athletic program of the college. To qualify for any athletic scholarship, students must meet regular admissions standards and NAIA requirements. Athletic scholarships are recommended by coaches and the Athletic Director of Asbury College. In order to maintain this scholarship, students must meet the minimum cumulative GPA required for graduation, pass a minimum of 24 credits per year and continue to have the recommendations of a coach and the Athletic Director.

**International Student Scholarship:** Each year the Scholarship Committee will select new international applicants to receive partial scholarships/loans. Selection will be based upon academic standing, letters of recommendation and an essay written by the student. The awarding of these scholarships to new recipients will be made prior to March 1 each year. This scholarship is available only to persons who are not citizens of the U.S.A. and/or Canada. The purpose of this scholarship/loan is to serve the international community through the education of young leaders, to provide qualified international students the opportunity of an education at Asbury College and to maintain an awareness of international concerns through the presence of students from other countries on campus. Deadline for application is January 1. These scholarships may be renewed for a total of four years or eight semesters (excluding any summer terms) as long as the student maintains satisfactory academic progress. Minimum acceptable progress is defined as a 2.5 GPA during each Freshman semester and 3.0 during each subsequent semester. Progress will be monitored through an annual interview with the Financial Aid Sub-Committee of the Enrollment Management
Committee. Failure to maintain acceptable academic progress will result in notification of scholarship non-renewal.

Each semester when the students on the program register, they will sign a promissory note for the amount of their scholarship. This amount will revert to a scholarship (i.e., will not need to be repaid) on the following basis: One year of service outside of the U.S. and Canada following graduation will forgive one year of loan assistance. A deferral can be granted if the student continues his/her education in a full-time graduate school program.

**Asbury College Alumni Honors Award:** Two awards consisting of 5% of tuition will be given annually to entering freshmen who are the direct descendants of an Asbury College alumnus. These are one-time awards and are not renewable. The scholarships will be awarded to students who have outstanding high school records. A letter of application must be received by April 15 by the Alumni Relations Office who selects the recipients.

**Endowed Scholarships:** The following annual scholarships are awarded by the Financial Aid Office using income from endowment funds. Selection is determined by the FAFSA and the Asbury College Financial Aid Application.

- Carl L. and Emma Lou Akers Memorial Endowed Scholarship
- Alabama Endowed Scholarship
- Chris Louis Allison Memorial Endowed Scholarship (pastoral or missionary ministry)
- George R. Allison Memorial Endowed Scholarship
- The Ruth Hall Anderson Endowed Scholarship (music major with preference to piano and/or organ students)
- Ralph C. and Katherine B. Argo Memorial Endowed Scholarship
- Asbury College Alumni Endowed Scholarship
- Asbury College Alumni Honors Endowed Scholarship (descendent of alumnus)
- Asbury College Fund for Ancient Languages Endowed Scholarship
- John Frank Askins, Sr. Endowed Scholarship
- Rev. Tom and Sara Avery Endowed Scholarship
- J. David and Pauline Odell Aycock Endowed Scholarship (students of missionary parents serving outside the United States)
- John L. Ayers Endowed Scholarship (pastoral ministry)
- Elizabeth Hutcherson Bailey Memorial Endowed Scholarship (elementary education majors)
- Paul Bailey Endowed Scholarship
- Howard C. and Agnes L. Barnett Endowed Scholarship
- Justus J. and Nellie C. Barnett Endowed Scholarship
- Horace C. and Jennie W. Barrow Memorial Endowed Scholarship
- The Wayne and Jean Barthel Endowed Scholarship (full-time Christian service)
- Henry and Elsie Bayless Endowed Scholarship
- Alice Marie Jackson Beck Endowed Scholarship (Secondary Education-English majors)
- Onesia Beadle Memorial Ministerial Endowed Scholarship
- Walter and Beatrice Beck Endowed Scholarship
- The Bell-Boney Endowed Scholarship (Christian service, nursing, teaching)
- James A. and Emily Boney Bell Endowed Scholarship (Christian service, nursing, teaching)
- The Charles and Dorothy Bertges Endowed Scholarship (students from Lowville United Methodist Church)
Berwanger Endowed Scholarship
Maude Betts Endowed Scholarship
Ruth W. and Roscoe Bierley Memorial Endowed Scholarship
William H. Blair and Harry W. Snyder Endowed Scholarship
Blackburn, Bolerjack, Deeke, Huber & McFarland Memorial Endowed Scholarship (non-music majors participating in Orchestra, Concert Choir or Collegium Vocal Ensemble)
Lloyd M. and Maude E. Blakely Endowed Scholarship
Ralph E. and Virginia J. Blodgett Endowed Scholarship (Christian service)
Charles L. and Kathryn Adams Boss Endowed Scholarship (Native American and/or African/American students)
James A. Bowles Family Memorial Endowed Scholarship (students preparing for missionary service)
Margaret Round Brabon Missionary Scholarship (juniors or seniors preparing for missionary service outside the United States and Canada)
Hallie Mayhew Brashear Memorial Endowed Scholarship
Jewel Abney Brockinton Memorial Endowed Scholarship
Bessie M. Brown Endowed Scholarship (missionary service)
Rev. and Mrs. Edward Brown Memorial Endowed Scholarship
Ruth L. and Sheridan E. Brown Endowed Scholarship for Salvation Army Students
Verner Haden and Pearl Esther Brown Memorial Endowed Scholarship (students from under developed countries planning to return to their homeland)
Joyce E. Brubaker Memorial Endowed Scholarship (senior Secondary Education English major)
Fred C. & Dorothy A. Buhler Endowed Scholarship
Ricky Burns/Ichthus Endowed Scholarship
F. G. and Avis C. Bynum Endowed Scholarship (student preparing for career in ministry and service in the United Methodist Church)
Mrs. Helen D. Canaday Endowed Scholarship (freshman Salvationist, music major)
Benis Gordon Carnes and Rebecca Bingham Carnes Memorial Endowed Scholarship (African-American students)
Dr. Paul L. Carnes Memorial Endowed Scholarship (graduates of Elizabethtown High School)
The Hal and Tillie Carpenter Endowed Scholarship (Tippecanoe County, Indiana)
Jordan Witt Carter Memorial Endowed Scholarship
Mamie D. Chambers Memorial Endowed Scholarship
Thomas Cleon Chambers, Sr. Memorial Endowed Scholarship
Dr. Pak Chue Chan and Ethel Groce Chan Endowed Scholarship
Gerald O. and Dreama J. Chapman Endowed Scholarship
W. H. Chapman Memorial Endowed Scholarship (art students)
Rev. John H. and Mrs. Helen I. Chasteen Endowed Scholarship (students of missionary parents)
Helen Wylie Clapp Memorial Endowed Scholarship
Class of 1938 Endowed Scholarship
Class of 1939 Endowed Scholarship
Class of 1956 – Jay B. Kenyon Memorial Missionary Scholarship
Charles and Thsora W. Cobb Memorial Endowed Scholarship
Patsy M. Collins Memorial Endowed Scholarship
Eugene I. Cooper Family Memorial Endowed Scholarship
Corbitt Family Endowed Scholarship
Mary Corley Memorial Endowed Scholarship
Steven Wayne Countiss Memorial Fund
T. Delos and Virginia Jones Crary Endowed Scholarship
Cre8tive Group Endowed Scholarship
J. L. and Hanna Crouse Memorial Endowed Scholarship
Kimber Franklin Crouse Memorial Endowed Scholarship (juniors and seniors preparing for missionary service)
Dottie and Karl Crowe Teacher/Ministerial Endowed Scholarship (students preparing for vocations in education or pastoral ministry)
H. E. and Lelia Cunningham Endowed Scholarship
Rev. and Mrs. J. C. Cunningham and Mr. and Mrs. C. J. Jones Endowed Scholarship (California students)
Jack and Wilma Davis Memorial Endowed Scholarship (married students)
Margaret Fillingim '68 Davis Teaching Scholarship
Warner P. and Jessica Lee Davis Endowed Scholarship
Marvin G. Dean Memorial Endowed Music Scholarship
Judge J. W. and Wynelle Scott Deese Endowed Science Research Stipend (government service)
Louis R. and Madeline Kelso Dennis Endowed Scholarship (students from China, Sarawak, Korea, Singapore or other Asian countries)
Rev. Newton B. and Mrs. Helen Wax Dickens Memorial Endowed Scholarship (ministerial students)
Richard Dickinson Memorial Endowed Scholarship
Leo V. Diebold Memorial Endowed Scholarship (Batesville District or North Arkansas Conference of the United Methodist Church)
Huet Davis Dillon and Cora Ann Sink Dillon Memorial Endowed Scholarship
Thomas W. Ditto Endowed Scholarship
Edward and Ruth Dodd Endowed Scholarship (students preparing for foreign missionary service)
Sylvia Donaldson, Phyllis Donaldson and Norma Huber Endowed Scholarship (choral music education or church music students)
Erika A. Dorsett Memorial Endowed Scholarship (ministerial students)
Evangeline C. Dunn Memorial Endowed Scholarship (United Methodist ministerial students)
D. Alford Early Endowed Scholarship
Early Family Endowed Scholarship
Rev. William Clark Early Memorial Endowed Scholarship
William E. and Doris Akers Eddy Memorial Endowed Scholarship (students preparing for full-time Christian service or those entering the mission field)
Joseph B. Edie Endowed Scholarship
William R. and Willie P. Edwards Memorial Endowed Scholarship
Carmon and Mildred Elliott Endowed Scholarship (English, Drama, Elementary Education, Accounting or Business majors)
Betty Griffith Erskine Memorial Endowed Scholarship

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John Hillary Finch, Sr. and Stella Conrad Finch Memorial Endowed Scholarship (students preparing to teach biology in secondary school)
Leon Fisher Memorial Endowed Scholarship (Salvation Army students)
Florida Asbury Endowed Scholarship
Elizabeth Maxey and Elbert M. Fly Memorial Endowed Scholarship (education majors)
The June Lawrence Foster Memorial Endowed Scholarship (music voice majors)
Nellie G. Frank Memorial Endowed Scholarship
E. E. and Frances W. Franklin Endowed Scholarship
Roy A. & Bernice Froderman Endowed Scholarship
Henry E. and Edith E. Fryer and William J. Short Endowed Scholarship (students from missionary families or those preparing for ministry, missionary work or other Christian service)
Frank B. and Lucille Fryman Scholarship for Athletes
Rev. J. O. Fuller Endowed Scholarship
John H. Furbay Endowed Scholarship (international students studying at Asbury College or U. S. students studying abroad)
Dwight L. and Helen R. Gadbery Memorial Endowed Scholarship (Christian service)
Galbreath Memorial Endowed Scholarship
Joyce Ganocy Walker Memorial Endowed Scholarship
H. Raymond and V. Josephine Garner Endowed Scholarship (psychology majors)
Rev. William B. and Betty R. Garnett Endowed Scholarship
Timothy Edward Garrett Endowed Scholarship
Bessie M. Gehrig Memorial Endowed Scholarship (science major)
General Endowed Scholarship
General Ministerial Endowed Scholarship
Gettig Scholarship
Dr. James D. and Sarah E. Gibson Endowed Scholarship
William E. and Mary K. Gill Endowed Scholarship
Glover-Bridewell Endowed Scholarship (music student)
Henry T. Grayson Endowed Scholarship (student from Alabama-West Florida Conference of the United Methodist Church preparing for ministry or missionary work)
Gladys M. Greathouse Endowed Scholarship (speech majors)
Carmen and Jim Greerson Endowed Scholarship
Margaret Thompson Griffith Memorial Endowed Scholarship (education majors)
John E. Grigg Endowed Scholarship
Paul Asbury and Anna Grout Scholarship Fund (Hispanic students)
Hager Pre-Med Student Endowed Scholarship
Ruth Lansell Hager Memorial Endowed Scholarship (education majors)
Joe R. and Clotilde Littlejohn Hair Endowed Scholarship
Stuart L. Hall Endowed Scholarship
Cecil B. Hamann Memorial Endowed Scholarship
Cecil B. Hamann Memorial Medical Missions Endowed Scholarship
Gertrude D. Hamilton Memorial Endowed Scholarship
Dr. and Mrs. James E. Hamilton Endowed Scholarship
James E. Hamlin Endowed Scholarship (students from Fort Valley United Methodist Church or South Georgia Conference of the United Methodist Church)
Brigadier Mrs. Elsie A. Hammerstrom Endowed Scholarship (Salvation Army students)
Hanna/Burleigh Mission Support Scholarship
Marjorie Harmon Endowed Scholarship
Ted and Katherine Harper Memorial Endowed Scholarship (student athletes)
Frank G. and Frances M. Harris Endowed Scholarship (Georgia students)
HartLex Business Endowed Scholarship (junior or senior business majors)
Mr. and Mrs. Robert Carnahan Hatton Endowed Scholarship
Aaron Todd Hawks Memorial Endowed Scholarship (Freshmen Salvation Army students)
William and Jean Henderson Endowed Scholarship (Missouri students)
Lillian E. Henry Endowed Scholarship
Reverend Paul F. and Helen Skeen Hill Endowed Scholarship
Ruby Mann Hilley Endowed Scholarship
E. D. and Fern Hinkle Memorial Endowed Scholarship
Clarence W. Hoeper Memorial Endowed Scholarship (Salvation Army and/or missionary students)
Lydia H. Holmes Memorial Endowed Scholarship
C. T. and Annie Hooper Endowed Scholarship
Harry Hosier Scholarship Fund for Black Americans
Aaron D. and Florence Houglin Memorial Endowed Scholarship
Christopher Vernon Howard Memorial Endowed Scholarship
Henry H. and Irene Howell Memorial Medical Missions Endowed Scholarship
Florence S. Hubbard Memorial Endowed Scholarship
James A. and Sylvia Hughes Memorial Endowed Scholarship
John W. and Mary W. Hughes Memorial Endowed Scholarship
C. J. Hunter Endowed Scholarship (students from Trinity United Methodist Church, Maysville, KY or students from Mason County, KY)
J. Kenneth and Faith Hutcherson Memorial Endowed Scholarship
Robert G. Jackson Endowed Scholarship
Francis Asbury Jaggers Endowed Scholarship (ministry students)
Jamison-Coil Endowed Scholarship
Charles “Chic” Johnson Memorial Endowed Scholarship (ministry students)
Z. T. and Sarah M. Johnson Christian Service Scholarship
Paul and Jeanne Jolley Endowed Scholarship
Jay B. and Ella Dee Kenyon Memorial Endowed Scholarship
Charles W. Keysor Memorial Endowed Scholarship (journalism students)
Dr. Hal Kime Endowed Scholarship
Judith White Kinder Memorial Endowed Scholarship
James H. King Memorial Endowed Scholarship
Dennis F. and Elsie B. Kinlaw Endowed Scholarship
Kirkland-Kinlaw Endowed Scholarship (ministry, Christian education, or education majors)
Klingler-Huyett Endowed Ministerial Scholarship
Donald J. Kosin, Jr. Memorial Endowed Scholarship
Henry and Vera Krichbaum Memorial Endowed Scholarship
Judith Lamb Krusich Memorial Endowed Scholarship (missionary, ministry or social work students)
Dr. Roger W. and Ruth Hinkle Kusche Endowed Scholarship
Lashbrook Endowed Scholarship (sophomore, junior or senior business students)
Dr. Ting Lee Memorial Endowed Scholarship (freshman student)
Russell and Mary Lenox Memorial Endowed Scholarship (full-time Christian ministry)
Albert M. and Laura I. Lewis Endowed Scholarship (children of Salvation Army officers serving in Indiana or Central Territory)
Edward B. Lewis Memorial Endowed Scholarship
David and Mary Lindsey Family Memorial Endowed Scholarship (Philosophy or Bible & Theology students)
Rev. Dr. Carl C. Ling Memorial Endowed Scholarship (ministry students)
Joan Hammerstrom Lingle Endowed Scholarship (Salvation Army students)
Darrell and Prudence Tam Long Missionary Endowed Scholarship
Ralph W. Loudenslager Endowed Scholarship
Richard Kildow Lovejoy Memorial Endowed Scholarship (business majors)
Sara Hart Lovitt Memorial Endowed Scholarship
Clayton and Emily Luce Endowed Scholarship
George E. Luce Business Endowed Scholarship
George E. and Willouise B. Luce Endowed Scholarship
Rev. Richard C. Ludden Memorial Endowed Scholarship
Arlie Shepherd Mann Endowed Scholarship
William Robert and Betty Birdsong Mann Endowed Scholarship
Married Students Endowed Scholarship
Bill and Jessie Ruth Martin Memorial Endowed Scholarship
Mary Mason Memorial Endowed Scholarship
Jesta Bell Matherly Endowed Scholarship (art major)
J. & L. McClure Memorial, M. Powell, and Dr. Charles T. Pinkston Endowed Scholarship
Gene Fred and Geraldine McConnell Memorial Endowed Scholarship
John C. McCorkle Memorial Endowed Scholarship (students preparing to be missionaries)
Paul R. McDowell and William D. Powell Memorial Endowed Scholarship (junior or senior)
McFarland Endowed Scholarship (pre-med or biology major)
Velma C. McNitt Endowed Scholarship (junior or senior student)
Rudy Medlock Endowed Scholarship (art major)
L. L. and Vera N. Milam Ministerial Scholarship Fund
Andy and Joan Miller Endowed Scholarship (Salvation Army students)
Leland S. and Hazel E. Miller Endowed Scholarship (students whose parents are missionaries)
Ralph E. Mills Endowed Scholarship
Ralph E. Mills Salvation Army Endowed Scholarship
Missionary Martyrs Endowed Scholarship
Phillip W. Moegerle Memorial Endowed Scholarship (two or more students from the same family attending the college at the same time)
Marjorie Stratton Moore Endowed Scholarship (Methodist students)
Myrtle Rollings Moore Memorial Endowed Scholarship
Sadie Maude Moore Memorial Endowed Scholarship (students preparing for careers in Christian missions and ministry)
Erville Morehead Endowed Scholarship (junior or senior psychology major)
Henry Clay Morrison Endowed Scholarship Fund
Rev. William W. and Minnie S. Morrow Memorial Endowed Scholarship (male ministerial student)
Ruth E. Mullins Memorial Endowed Scholarship
Reverend Mitchell C. and Faye Murrow Endowed Scholarship (for students from North Carolina)
Mr. and Mrs. John I. Naylor Memorial Endowed Scholarship
Dorothy Helton Nixon Memorial Endowed Scholarship (sophomore, junior or senior elementary education majors)
Myrtle P. Nixon Memorial Endowed Scholarship (pre-med students)
Oscar Nonneman Memorial Endowed Scholarship (education, psychology, sociology or social work majors)
S. Edward Notson Memorial Endowed Scholarship
Robert and Dorothy Oetjen Endowed Scholarship
Lucille Strouse Oliver Endowed Scholarship
Basil and Rachel Osipoff Memorial Endowed Scholarship (junior or senior music major with preference given to voice students)
Paul and Gene Pappas Memorial Endowed Scholarship
Esther Logsdon Paul Memorial Endowed Scholarship
Era Wilder Peniston Endowed Scholarship (organ student)
Robert and Era Peniston Scholarship Award (Honors Recital participants)
Rev. and Mrs. Frank L. Perry Endowed Scholarship
E. Robert Pfeiffer and Esther H. Pfeiffer Endowed Scholarship (pastoral ministry or missions)
Ford and Virginia Philpot Endowed Scholarship (students interested in Christian service from either Eastern Kentucky or missionary families)
Rev. C. P. and Alice Garriott Pillow Memorial Endowed Scholarship
Frances T. Powers Ministerial Scholarship
Audrey Price Memorial Endowed Scholarship
A. T. and Roberta Puntney and Grandchildren Endowed Scholarship
Jack and Dorothy Rains Endowed Scholarship
James W. and Jean C. Ranes Endowed Scholarship (student from family of minister or missionary)
Harry and Judy Ranier Endowed Scholarship
J. Paul Ray Medical Missions Endowed Scholarship
Register-Redeker Memorial Endowed Scholarship
Evelyn M. Rhodes Memorial Endowed Scholarship
Richardson Memorial S.A.S.F. Scholarship
Dr. Roy Ben Ridley and Nancy Crary Ridley Endowed Scholarship
Ben Ripley Memorial Endowed Scholarship
Olive M. Ritter Memorial Endowed Scholarship
The Rollings Memorial Endowed Scholarship
William H. and Easter Bell M. Roughton Endowed Scholarship (full-time Christian service, student from Georgia or Florida)
Paul Kistler Rowell Endowed Scholarship (students preparing for ministry in the Methodist church)
June Bissell Ryan Endowed Scholarship
Rydberg Endowed Scholarship
Donald E. and Wilma I. Sanders Family Endowed Music Scholarship
Claude K. Sands Memorial Endowed Scholarship
Clifford L. and Blanche Schissler Endowed Scholarship (students preparing for full-time Christian service)
Lee L. and Dawn P. Schissler Endowed Scholarship
Thomas Earl Scott Memorial Endowed Scholarship
Ruth Seifert Endowed Scholarship (junior or senior art studio and/or art education major)
Robert and Fay Sellers Endowed Scholarship
Hammell P. Shipps Science Award
Franklin W. Shisler Endowed Scholarship
Anna C. Short Memorial Endowed Scholarship
Fannie Haynes Simrall Memorial Endowed Scholarship
M. Ray and Jean M. Smith Memorial Endowed Scholarship (pre-ministerial students)
Margaret Ann Smith Memorial Endowed Scholarship
Sammye and Arthur Smith and Mary and Ezra King Memorial Endowed Scholarship (students preparing for missionary service)
Stuart A. Smith Endowed Athletic Scholarship
Dr. W.T. Smith and Lora Lee Barwick Smith Endowed Scholarship
Lenore Long Smoot and Josephine Long Diavastes Memorial Endowed Scholarship
Soffranko-Hale Endowed Scholarship (students of missionary parents who have served in developing countries)
Dorothy Spalding Memorial Music Endowed Scholarship
Sparks Collegiate Institute and Sparks College Endowed Scholarship
James Stanford Endowed Scholarship
Catherine B. Stevens Endowed Scholarship (education of pastors for the United Methodist Church)
Stewart Memorial Endowed Scholarship
Earl and Willie Hall Stilz Endowed Scholarship
Bishop and Mrs. Mack B. Stokes Endowed Scholarship (pre-ministerial students)
Joe and Eileen Tansey Endowed Scholarship
Edmond S. and Ada R. Taylor Endowed Scholarship (foreign ministerial students)
Helen Taylor Endowed Scholarship
Philip L. and June W. Taylor Endowed Scholarship
Joe Thacker Family Endowed Scholarship
Nida Haskins Thayer Memorial Endowed Scholarship
Dorothy P. Thomas Memorial Endowed Scholarship (Alabama-West Florida Conference of UMC)
Lewis M. and Louise Scheible Thompson Memorial Endowed Scholarship (students majoring in Education)
William B. and Mary Thompson Memorial Endowed Scholarship (pre-med students)
George W. Thumm and Myrtle V. Thumm Memorial Endowed Scholarship
Evelyn Thurman Graduate Endowed Library Science Scholarship
Sybil Bowden Tomlin Memorial Endowed Scholarship
Town-Magarian Memorial Endowed Scholarship
Vending Scholarship
Olaf Wakefield Memorial Endowed Scholarship (North Carolina ministry students)
Mildred and Virginia Waller Memorial Endowed Scholarship
Arthur F. and Beatrice L. Walz, Sr. Scholarship
Watchman Endowed Scholarship (seniors)
Dr. Edward Wills Watkins Memorial
Gertie and Willie Weakley Memorial Endowed Scholarship (United Methodist ministerial students)
William G. Wells Memorial Endowed Scholarship (ministerial students)
Y. D. and Annie Laurie Westerfield Memorial Endowed Scholarship (speech and voice majors)
Ben Whaley Endowed Scholarship (UM student from Africa)
Goldie and Orvil Wheatley Endowed Scholarship
F. Bates White Endowed Scholarship
Davis T. Whitehurst Memorial Endowed Scholarship
Stan and Marna Wiggam Endowed Scholarship
Robert Wiley, Sr. Memorial Endowed Scholarship (pre-med students)
Williams/Fairbanks Endowed Scholarship
Bentley A. Williamston Memorial Endowed Scholarship (male ministerial student)
Willingham Memorial Endowed Scholarship
Jay Wilson, Jr. Memorial Endowed Scholarship (junior or senior history education major)
Gertrude Wiltsee Endowed Scholarship (preference for students from Victory Memorial UMC, Indianapolis)
Don K. Winslow Memorial Business Management Endowed Scholarship
Don Kenneth Winslow Memorial Endowed Scholarship (junior or senior accounting majors)
Mr. and Mrs. Jimmie Winslow Endowed Scholarship
Anna Thorp Wolford Memorial Endowed Scholarship
Lee Wommer Memorial Endowed Scholarship
C. B. Wymond Memorial Endowed Scholarship
Nancy Yocum Wynn and U. O. Wynn Memorial Endowed Scholarship (students preparing for missionary service)
Zaire-Reid Endowed Scholarship
Cecil C. Zweifel Endowed Scholarship for Athletes

**Non Endowed Scholarships:** The following scholarships are funded annually from gifts to Asbury College.
AIKCU Ashland Inc. Foundation Student Fund
AIKCU GHEEN Student Fund
AIKCU Keeneland Student Fund
AIKCU Kentucky Utilities Student Fund
AIKCU Toyota Motor Manufacturing Student Fund
AIKCU UPS Student Fund
Dr. Edwin & Judy Blue and Dr. Al and Yvonne Moulton Scholarship Fund
Ray and Patsy Brewer Fund
California Students Scholarship
Christian & Missionary Alliance Student Fund
Abigail Miller Douglass '02 Fund
The Froderman Foundation Scholarship
Elizabeth Ann Huntley Memorial Fund
International Student Fund
Maker-Hankins Ministerial Scholarship (United Methodist pre-ministerial students)
Missionary Children Scholarship
Music Scholarship
Pulliam Journalism Student Fund
United Methodist Student Fund
Vanguard Class Scholarship (junior or senior)
Wheeler-Carpenter Scholarship
Woodford-Fayette Student Fund

Institutional Loans: Funds from the following institutional loans are available to students who are pursuing at least a half-time load with a GPA of 2.00.

Asbury Student Fund
George L. Bagby Scholarship/Loan Fund
C.V. and Edna Bailey Student Loan Fund
Raymond and Margareta Bennett Student Loan Fund
Earl and Elsie Butcher Loan Fund
Clark-Sikes Scholarship/Loan Fund (United Methodist student)
Emily Boyer Frazer Memorial Loan Fund
Grace P. Gowin Loan Fund
George D. and Vera L. Heagen Student Loan Fund
Wallace and Peggy Harned Student Loan Fund
Elno H. Hath Loan Fund
Howard E. and Mabel R. Hedinger Loan Fund
Henry Howell Loan Fund
Myrtle P. Howell Student Loan Fund
Hughes-Wilson Endowed Loan Fund
E. Stanley Jones Loan/Scholarship Fund (junior or senior planning career in international service/ministry; cancellation for service performed)
Light-Trust Scholarship/Loan Fund
Martha Linder Loan Fund
Ira and Edith Mann Loan Fund
Fred L. Martin Memorial Student Loan Fund
Elsie Matheny Loan Fund
Millard-Kyburz Memorial Loan Fund
The Connie L. Moore Memorial Loan Fund
Clayton Morrison Loan Fund
Ira and Pearl Nichterlein Student Loan Fund
G. Reid and Maude Smith Student Loan Fund
Margaret A. Smith Loan Fund
Frances F. Stansbury Memorial Scholarship/Loan Fund (active United Methodist students)
Mary and Alma Townsend Student Loan Fund
J. H. Tumlin Minister's Fund
Goldie S. Vincent Student Loan Fund
Wakefield Loan Fund
Larry Ward Student Loan Fund
Emma F. Whitson Loan Fund
Clinton and Margaret Williams Student Loan Fund
Verne E. Wilson Student Loan Fund
Repayment of most of these begins six months after discontinuing school attendance at an interest rate of 6% per annum. Students must also have been in attendance at Asbury College for a minimum of one semester before making application. Loan repayment can be deferred as long as an individual remains in half-time attendance at an accredited institution of higher education. Deferment is not to exceed five years. For specific information regarding any of the above-mentioned loans please contact the Financial Aid Office, Asbury College.

**Alumni Christian Ministry Grant:** This grant program has been established to assist dependents of Asbury alumni who are in full—time ministry. The grant program is based on financial need as determined by filling out the Free Application for Federal Student Aid (FAFSA). Grants will be awarded in an effort to reduce or eliminate the unmet need and the grant will be given in addition to any other financial aid. Entering freshman must have a 2.3 GPA on a 4.0 scale in order to qualify and must maintain a 2.0 GPA in order to renew each year. Students who fall below the 2.0 GPA at the end of an academic year may not receive the grant until which time they are making the minimum cumulative 2.0 GPA. The amount of the grant may vary from $500 to $2,000 depending on the student's unmet need. Questions about the program should be directed to the Financial Aid Office.

**Church Match Grant:** The Church Match program was established to encourage churches to support students with scholarship aid. Asbury College will match scholarships awarded by the church up to $1000 per academic year. The Church Match Grant is not dependent on need and students do not need to fill out a FAFSA to qualify. Gifts will be accepted from churches and mission agencies only and the gifts must be received at the college by the first day of classes of an award year. Students enrolling for the second semester need to have funds in by the first day of classes of the second semester. The Church Match Grant will not be awarded for the Summer Term. Applications are required and are available in the financial aid office.

**Multiple Family Waiver:** When more than one dependent sibling from a family is enrolled full-time as a student, a tuition waiver will be granted for each student (4% of tuition per student for two students and 5% of tuition per student for three or more students). This waiver also applies to husband and wife who are both enrolled full-time at Asbury College.

**Senior Citizen Waiver:** Students who are at least 62 years of age and who are U.S. citizens may receive a waiver of tuition for a maximum of four credit hours per academic semester (including summer). The following stipulations apply: (1) the waiver includes only tuition and does not apply to other fees; (2) there must be room in the class after regular enrollment has been completed; (3) the professor must agree to the presence and continuance of such a person in the class; (4) if the person desires credit for the class, all prerequisites and requirements must be met; (5) housing must be secured off-campus; (6) credits may apply toward a degree program.

**Institutional Employment:** Eligible students who have filed their employment application in the Financial Aid Office may obtain employment in offices, laboratories, dormitories, the
library, the cafeteria, the physical plant, or the tutoring center. Students may work up to twenty hours per week at the approved minimum wage level.

OUTSIDE SOURCES (CIVIC ORGANIZATIONS, BUSINESSES, ETC.)

**Fast Web:** Financial Aid Search through the Web. [www.fastweb.com](http://www.fastweb.com) A searchable database of more than 180,000 private sector scholarships, fellowships, grants, and loans. It provides useful information to students and parents.

**CollegeNet:** [www.collegeboard.org](http://www.collegeboard.org) A free search sponsored by the CollegeNet. It contains links to colleges throughout the country.

**Veteran’s Benefits:** An honorably discharged veteran of the Armed Forces who served more than six months may receive payments under the "G. I. Bill." A dependent child or widow of a deceased veteran may also qualify. Check with a county Veteran's Service Officer or with Asbury College's Veterans' Representative. [www.gibill.va.gov](http://www.gibill.va.gov)

**R.O.T.C. Scholarships:** Students enrolled in the Reserve Officer Training Corps program through Asbury College and the University of Kentucky may be eligible for scholarship aid to assist with the cost of the program. All questions regarding the ROTC scholarships should be directed to the ROTC office at the University of Kentucky. ROTC scholarships are considered a resource in determining eligibility for Asbury financial aid.

**United Methodist Student Loan:** Any United Methodist student who is registered as a full—time degree candidate at Asbury College may apply for a loan. The applicant must be a citizen of the United States and a member of the United Methodist Church for one year or more. He/she must be Christian in character, sound in health, financially reliable, wholly or partially self—supporting, and giving promise of future usefulness. Applicants must have a grade average of "C" or better. A first semester freshman must have an average of "B" or better for the senior year of high school. A legally binding promissory note is required. Payments are made monthly, beginning not later than six months after discontinuing school attendance. Interest will be computed at 6% per annum from the date the loan is granted until the note is paid in full. For service credit, a student must contact the National Office of United Methodist Student Loans. Applications are available in the Financial Aid Office.

**Alternative Loans:** Alternative loans are available for students to reduce any balance between the cost of education and financial aid. These loans are received through a bank and there are several types available. Financial Aid Office personnel will work with a student to determine the best type of loan and provide an application form. Alternative loans will be counted as pending aid against the student account for a period not to exceed 60 days after the loan has been certified. After that time such loans will automatically be removed from the student's pending aid. The alternate loan, however, may still be processed and applied to the student account.

APPLICATION FOR FINANCIAL AID
Procedure: Because a student's family situation can change significantly during an academic year, Asbury requires each student to apply annually for financial aid. Complete and submit all necessary institutional forms for financial aid before March 1, for optimum consideration. Complete and submit a Free Application for Federal Student Aid (FAFSA) before March 1, for optimum consideration. Kentucky residents especially should file before March 1 to ensure maximum consideration for the state grant program. Students from other states with grant programs should check with them for filing deadlines. Applications for financial aid can be obtained by writing to the Financial Aid Office, Asbury College, One Macklem Drive, Wilmore, KY 40390. Students who do not have all the necessary paperwork in will not be given credit for any pending aid. This will directly affect the balance due and any payment plans.

Repayment Policy: A portion or the entire amount of the cash disbursement may have to be repaid to the awarding program(s) when a student has received a cash disbursement in the form of a check (or cash) from Title IV, Kentucky Higher Education Assistance Authority, Pennsylvania Higher Education Assistance Agency, the State of Vermont Student Assistance Corporation grants, or non—Title IV programs. Full repayments of the cash disbursement amounts will be required if:
- The student was not eligible to receive the funds when they were disbursed.
- The student officially or unofficially withdraws from or is expelled by the College before the first day of classes for a payment period.
- The student unofficially withdraws from the College, and the institution is unable to document the student's last day of attendance.

Financial Aid Refunds: A financial aid refund is different from a refund of tuition charges. For a discussion of a refund of tuition charges please refer to the “Expenses: Refunds” section that precedes the financial aid section. A financial aid refund is defined as unearned financial aid paid back to its source upon a student’s withdrawal from the college. Official withdrawal means that the student has notified the proper offices before leaving school. Unofficial withdrawal occurs when a student simply leaves school without notifying the proper offices. In this scenario the refund can only be calculated based on the last documented date of attendance. A copy of refund worksheets may be obtained from the financial aid office.

Return of Title IV (Federal) Financial Aid: When a student withdraws during a term, the amount of federal financial aid earned by the student is determined on a pro-rata basis up to the end of 60 percent of the term. For example, if the student has completed 30 percent of the term, he/she has earned 30 percent of the aid originally scheduled to be received. Once a student has completed more than 60 percent of the term, he/she has earned all of his/her financial aid. (Federal Work-Study funds are excluded from the return of Title IV funds requirements.) If a student has received excess funds, the college must return a portion of the excess equal to the lesser of: The student's institutional charges multiplied by the unearned percentage of funds or the entire amount of excess funds.
If the aid to be returned is in the form of a loan that has been released to the student (or parent) borrower, the student (or parent) can repay the loan in accordance with the terms of the promissory note over a period of time. If the aid to be returned is in the form of grant funds, the law provides that the student must repay 50 percent of the grant rather than 100 percent.

**Order of Federal Funds To Be Returned:** The funds must be credited to outstanding loan balances or to any amount awarded for the term in which a return of funds is required in the following order:
- Unsubsidized Federal Stafford Loans
- Subsidized Federal Stafford Loans
- Federal Perkins Loans
- Federal PLUS Loans received on behalf of the student
- Federal Pell Grants
- Federal SEOG Grants
- Other Title IV assistance

**Refund Of Institutional Financial Aid:** The refund/cancellation of institutional financial aid follows the pro-rata policy for the cancellation of institutional charges. When a student withdraws by the end of the tenth week of the term, a pro-rated portion of his/her institutional financial aid will be returned to the program(s) from which the student received funds. A student who withdraws within five days of registration will have 100 percent of financial aid refunded.

Financial aid will be refunded according to the following schedule:

<table>
<thead>
<tr>
<th>Week</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Second week</td>
<td>90%</td>
</tr>
<tr>
<td>Third week</td>
<td>80%</td>
</tr>
<tr>
<td>Fourth week</td>
<td>80%</td>
</tr>
<tr>
<td>Fifth week</td>
<td>70%</td>
</tr>
<tr>
<td>Sixth week</td>
<td>60%</td>
</tr>
<tr>
<td>Seventh week</td>
<td>60%</td>
</tr>
<tr>
<td>Eighth week</td>
<td>50%</td>
</tr>
<tr>
<td>Ninth week</td>
<td>50%</td>
</tr>
<tr>
<td>Tenth week</td>
<td>40%</td>
</tr>
<tr>
<td>Eleventh week</td>
<td>30%</td>
</tr>
<tr>
<td>Twelfth week</td>
<td>20%</td>
</tr>
<tr>
<td>Thirteenth week</td>
<td>10%</td>
</tr>
</tbody>
</table>

**Refund of Private Scholarships and Grants:** Unless otherwise requested by the donor, the refund of private assistance follows the pro-rata policy for the cancellation of institutional charges and financial aid.

**Refund of Kentucky Tuition Grant and K.E.E.S.:** Kentucky Tuition Grant, CAP Grant, K.E.E.S., and Teachers Scholarship will be refunded on a pro-rata basis to the state under the same schedule that institutional aid is refunded.

**Out of State Program Refunds:** Refunds for out of state programs will be done in accordance with the requirements of those states.

**ACADEMIC PROGRESS AND FINANCIAL AID**

The Higher Education Amendments of 1986 mandate that all students receiving Federal student aid funds be required to make measurable academic progress toward a degree.
The awarding of financial aid is based upon satisfactory academic progress. “Satisfactory academic progress” is comprised by two components: (1) completed semester hours; and (2) adequate cumulative grade point average.

The Financial Aid Office monitors semester hours of students receiving aid to ensure that an appropriate load is maintained according to the following chart:

<table>
<thead>
<tr>
<th>Aid status</th>
<th>Required semester load</th>
<th>Required annual hours completed to continue receiving aid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-time</td>
<td>12</td>
<td>24</td>
</tr>
<tr>
<td>¾ time</td>
<td>9-11</td>
<td>18</td>
</tr>
<tr>
<td>½ time</td>
<td>6-8</td>
<td>12</td>
</tr>
</tbody>
</table>

A student considering dropping below 12 semester hours should contact the Financial Aid Office to discuss how such a change will affect financial aid.

A student who drops below 12 semester hours per semester or fails a course is REQUIRED to contact the Financial Aid Office.

The Registrar will regularly inform the Financial Aid Office concerning the enrollment status and academic progress of all students.

Incomplete courses count as hours attempted but not as hours completed.

Students who change enrollment status during the academic year will be expected to earn the minimum number of semester hours during each semester to maintain satisfactory academic progress. For example, a student who receives aid as a full-time student during the fall and as a half-time student in the spring semester is expected to earn a minimum of 18 semester hours during that academic year.

If a student receives financial aid during the regular academic year, but fails to earn the minimum number of semester hours, he/she may attend summer school to make up the necessary semester hours.

If a student chooses not to go to summer school to make up the necessary semester hours, no financial aid can be awarded until the student has made up those semester hours. For example, if a student is short 8 semester hours of being in satisfactory progress, and then satisfactorily completes a minimum of 8 semester hours during the fall term (for which the student has paid), the student's aid will then be reinstated for the next term attended as funds are available.

The Associate Academic Dean monitors adequate cumulative grade point average according to the following scale:

<table>
<thead>
<tr>
<th>ACADEMIC PROGRESS SCALE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Semester hours Attempted</td>
</tr>
<tr>
<td>1 — 19</td>
</tr>
<tr>
<td>----------</td>
</tr>
<tr>
<td>20 — 35</td>
</tr>
<tr>
<td>36 — 59</td>
</tr>
<tr>
<td>60 or more</td>
</tr>
</tbody>
</table>

Students who do not satisfy the academic progress scale are placed on academic probation for a semester and continue to receive aid.

Students who fail to satisfy the academic progress scale after a semester of academic probation may be allowed to continue and to receive aid for an additional semester of academic probation if it is determined that they are making suitable academic progress or they may be placed on academic suspension and not allowed to enroll for one semester (not including summer).

Students placed on academic suspension shall forfeit all financial aid until such time as they are again meeting the minimum standards.

Students, placed on academic suspension, who are re-admitted, will have the status of “suspended with permission to enroll.” At such time as these students reach the minimum academic standards, they will again be eligible for financial aid.

Reinstatement of aid is also dependent on availability of funds.

The maximum time frame a student can receive financial aid is equal to 150% of the normal expected time it takes to complete the academic program. The normal expected time frame to complete a degree program at Asbury College is 4 years; therefore, a student may receive financial aid for a maximum of 6 years or 12 semesters at a full-time rate.

**Appeals Procedure**

There are occasions when a student may be denied financial aid. The reasons for denial may include some of the following:

- Annual income and assets of parents are sufficient to meet educational costs.
- Annual income and assets of student and/or spouse are sufficient to meet educational costs.
- Student is not making satisfactory academic progress toward a degree.
- Student owes a refund or repayment on previous aid and/or is in default on student loan payments.
- Student is taking less than a half-time load.
- Student is not a citizen or permanent resident of the United States (required for Federal programs).
- Other resources listed by the student should be adequate to meet educational costs.
- Student has failed to provide sufficient information in order for an award to be made or has failed to provide requested documentation on reported information.

There are also times when a family's financial resources may change after the original application is submitted and a review of aid awarded is in order.
A student who loses financial aid based upon the academic progress policy or concerning any of the items mentioned above may appeal the loss of funds to the Financial Aid Appeals Committee. The Financial Aid Appeals Committee will consist of the Director of Financial Aid, the Assistant Director of Financial Aid, the Assistant Vice President for Business Affairs, and the Associate Academic Dean. Information regarding the appeal process may be obtained in the Financial Aid Office.

Any appeal for reconsideration must be made to the Financial Aid Committee in writing. An interview may also be needed to clarify new information or the presentation of documentation may be required for verification of data. In all cases, a student will receive a written response to his/her appeal from the Financial Aid Committee.

**Satisfactory Progress for Graduate Students**

Scholarship standards, probation, and suspension policies for graduate students are outlined in the Graduate Program section of this Bulletin.

The time limit for the completion of the M.A. degree is stated in the Graduate Program section under Special Rules, paragraph 3.

All students including graduate students are subject to the Academic Progress and Financial Aid policy described above except as more specifically delineated below.

All students including graduate students are subject to the Appeals Procedure for financial aid as stated above.

All students including graduate students are subject to the Appeals Procedures—Academic as delineated in the Academic Policies and Procedures section of the current Bulletin.

In order to be eligible for financial aid (i.e., loans), graduate students must be enrolled for a minimum of 5 semester hours in any semester (fall, spring, and/or summer) and be making satisfactory progress toward the completion of the M.A. degree. The various M.A. degree programs require in the range of 32 to 52 semester hours to complete. Normally a graduate student should be completing at least 10 semester hours per academic year.

Students receiving financial aid (loans) must complete a minimum of five hours per semester and therefore will be making satisfactory progress as described above.

At the end of each semester (including summer) all graduate students will be reviewed by the Associate Academic Dean with regard to (1) academic status (scholarship standards) and (2) satisfactory progress. Students found not to be meeting the scholarship standard of a 3.00 cumulative grade point average will be handled as outlined above. Students found not to be making satisfactory progress (failure to complete all hours attempted) will be reported to the Director of Financial Aid. The Associate Academic Dean together with the Director of Financial Aid will make a decision regarding the appropriateness of continued aid (i.e., loans). Such a decision may be the termination of further aid or the continuation of aid under specified conditions.

**Policies**

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1. Claims regarding financial aid award eligibility must be made during the academic year for which the aid is intended. Students pursuing a second bachelor’s degree will only receive government or alternative loans based on remaining eligibility.

2. Unless otherwise noted the following rules apply to all institutional financial aid:

3. Students who enroll for fewer than 12 hours are not eligible to receive a scholarship except in the case of a last semester senior who may receive the scholarship but only in the appropriate percentage of the tuition charged.

4. For optimal consideration, all financial aid materials should be submitted by March 1. For further information, please contact the Financial Aid Office.

5. Institutional Financial Aid may be extended beyond the four-year limit (eight semesters) for students enrolled in specific majors requiring more than eight semesters as determined by the College. Majors for 2006-2007 that meet this exception are: Health Education and Physical Education Grade P - 12; Music Grades P - 12; and Chemistry Grades 8 - 12. Students in these majors may receive institutional financial aid for nine semesters.

6. Home-schooled students are eligible for Presidential Scholarships and other college scholarships. Eligibility is based upon the student achieving a qualifying score on the ACT or SAT. Class rank and high school GPA will not be considered. Students must complete the home school requirements of their home state.

7. Students who enroll in an officially approved special program (see Special Programs section of this Bulletin) may receive college financial aid for the program. However, college financial aid will not be given to repeat the same special program.

8. Students in the 3/2 Engineering program at the University of Kentucky will have aid processed by U.K. when attending U.K. during their 4th year.

9. In order to receive Asbury College Institutional Aid for the 2007 – 2008 school year, students enrolling in the Fall must have their files completed by October 1, 2007, and students enrolling in the Spring must have their files completed by February 1, 2008. A completed file includes received FAFSA information, completed verification if selected, and completion of all information deemed necessary by the financial aid office. Students who complete their files after the deadline will be eligible for any available federal and/or state aid, but not Asbury College aid.