

# FINANCIAL AID

At Asbury College we want to partner with you in funding your education. It is most advantageous to think of funding your education as a partnership between **You** (the student and family), **The Government** (federal and state), **The Institution** (Asbury College) and **Outside Sources** (civic organizations, businesses, etc).

Institutional and federal financial aid is available to students who are pursuing a degree on a full time basis (12 or more credits per semester). Part time federal aid is available for students taking less than twelve hours each semester.

To receive need based aid at Asbury College, students must complete the Free Application for Federal Student Aid (FAFSA) each year. It is available after January 1, and should be submitted before March 1 for optimum consideration. In addition, Asbury requires an Institutional Aid Application to be completed by all students each year. The priority deadline is March 1.

Offers of financial aid will only be sent to students who have received official acceptance from the Admissions Office and have completed all necessary paperwork. It is the responsibility of the student to ensure that all the appropriate paperwork is turned in to the Financial Aid Office for processing. Students entering and applying for financial aid for the Fall term (including those selected for verification) must have all paperwork completed and in the Financial Aid Office by October 1. For students entering in the Spring, the deadline is February 1.

The Financial Aid Partnership described in paragraph 1 is best defined by the following:

## **YOU (THE STUDENT AND FAMILY)**

Expected Family Contribution (EFC) is determined by a need analysis as part of the Free Application for Federal Student Aid. You must submit financial and personal information from the previous tax year when completing the FAFSA after January 1 of the year the student intends to enroll. The EFC is deducted from Asbury's cost of attendance to determine student need. The Financial Aid Partnership functions most efficiently when families commit to paying their share of college costs as suggested by the expected family contribution. For those who are unable to pay, PLUS (Parent Loan for Undergraduate Students) and Alternative Loans are available.

## **THE GOVERNMENT (FEDERAL AND STATE)**

### **Federal Grants**

**Federal Pell Grant:** Pell Grants provide money to help high need undergraduate students pay for their education after high school. For many students, these grants provide a foundation of financial aid to which aid from other federal and non-federal sources may be

added. Unlike loans, grants do not have to be paid back. The maximum award for the Pell Grant in 2008-2009 was \$4731.00 per year. The student must apply for this grant each year by completing the FAFSA and may not receive the grant until enrolled in an eligible program. The grant will be split with one-half being placed on the student's account at the beginning of each semester. The above regulations and provisions of the Pell Grant are subject to change by federal legislative action.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** This grant is available to enrolled undergraduate students. The selection of applicants for this program is based upon financial need. Applicants with exceptional need and who receive Pell Grants will be given preference. Although federal guidelines state that grants of up to \$4000 per year may be awarded, most grants range from \$500 to \$1000 per year because of limited funds at Asbury College. The above regulations and provisions of the Supplemental Educational Opportunity Grant are subject to change by federal legislative action.

**Academic Competitiveness Grant (ACG):** An Academic Competitiveness Grant will provide up to \$750 for the first year of undergraduate study and up to \$1,300 for the second year of study to eligible students. To be eligible for an ACG, a student must:

- Be a U. S. citizen
- Be a federal Pell Grant recipient
- Be enrolled full-time in an associate's or bachelor's degree program
- Be enrolled in the first or second academic year of his/her program of study at a two-year or four-year degree-granting institution
- Have completed a rigorous secondary school program of study.
- Not have been previously enrolled in an undergraduate program (if a first-year student)
- Have at least a cumulative 3.0 GPA on a 4.0 scale for the first undergraduate academic year (if a second-year student)

**National Science and Mathematics Access to Retain Talent (SMART) Grant:** A National SMART Grant will provide an eligible student with up to \$4,000 for each of the third and fourth academic years of study. To be eligible for each academic year, a student must:

- Be a U. S. citizen
- Be a federal Pell Grant recipient
- Be enrolled full-time in a bachelor's degree program
- Be enrolled in the third or fourth academic year of his/her program at a four-year degree-granting institution
- Major in physical, life, or computer science; engineering; mathematics; technology; or a critical foreign language
- Have at least a cumulative 3.0 GPA on a 4.0 scale in the coursework required for your major

### **Federal TEACH Grant**

The U.S. Department of Education's TEACH Grant Program provides grant funds to postsecondary students who are completing or plan to complete coursework that is needed to begin a career in teaching, and who agree to serve for at least four years as a full-time,

highly qualified teacher in a high-need field, in a school serving low-income students. Eligible full-time students may receive \$4,000 per year in TEACH Grant funds, up to a maximum of \$16,000 for undergraduate and post-baccalaureate study, and \$8,000 for graduate study.

If you receive a TEACH Grant but do not complete the required four years of teaching service within eight years after completing the coursework for which you received the grant, or if you otherwise do not meet the requirements of the TEACH Grant Program, all TEACH Grant funds that you received will be converted to a Federal Direct Unsubsidized Stafford/Ford Loan (Direct Unsubsidized Loan) that you must repay in full, with interest, to the Department of Education. Once a TEACH Grant is converted to a loan, it cannot be converted back to a grant. For detailed information on this grant, please visit the federal government website: <https://teach-ats.ed.gov/ats/index.action>

### **Federal Family Educational Loan Program (FFELP)**

**Federal Perkins Loan:** The Perkins Loan is a long-term loan for students who enroll at least half-time. The selection of applicants for this program is based upon financial need as determined by the FAFSA. Applicants with the greatest financial need will be given preference. Loan repayment and interest payments are deferred until after graduation or as long as the individual remains in at least half-time enrollment at an accredited institution of higher education in the United States. The Federal Perkins Loan has a 9-month grace period beginning when the student graduates or drops below half-time enrollment. During the repayment period the charge is five percent (5%) interest on the unpaid balance. The above regulations and provisions of the Perkins Loan program are subject to change by federal legislative action. The Financial Aid Officer at Asbury College can provide information about loan cancellation provisions for borrowers who enter fields of teaching or who teach in designated schools. If a student defaults on a Perkins Loan and if Asbury is unable to collect, the federal government may take action to recover the loan.

**Federal Stafford Loan:** The Stafford Student Loan program enables a student to borrow directly from a bank, credit union, savings and loan association or other participating lender willing to make the loan. The maximum a student may borrow per year is: Freshmen \$5,500, Sophomores \$6,500, Juniors and Seniors \$7,500. There are two types of Stafford Loans: Subsidized and Unsubsidized. Graduate students may be able to borrow up to \$20,500 (\$8,500 Subsidized) per year based on need. The above regulations and provisions of the Stafford Student Loan are subject to change by federal legislative action. The interest rates on Subsidized and Unsubsidized loans may vary from year to year, but cap at 8.25%.

**Federal Parent Loan for Undergraduate Students (PLUS):** The PLUS is available to parents of dependent children attending college. The maximum amount is equal to the Cost of Attendance less any other financial aid for which the student has qualified. Students must complete a FAFSA form, and parents must qualify with a lender. If parents are denied the PLUS loan, the student is eligible for additional Unsubsidized Stafford Loan. For the 2008-2009 academic year, the interest rate was fixed at 8.5%. The regulations and provisions of the PLUS loan are subject to change by federal legislative action.

**Federal College Work Study Program:** Students are eligible for part-time employment under the Federal College Work Study program if they meet the requirements to receive federal aid. The selection of students will be made as follows: All students with financial need will be considered, but if funds are not sufficient to cover all requests, students demonstrating the greatest financial need will be given preference. Students may work up to twenty hours per week at the approved minimum wage level.

### **Kentucky Grant and Scholarship Programs**

**Kentucky Tuition Grant (KTG):** The Kentucky Tuition Grant is available to Kentucky residents who demonstrate need upon filing the FAFSA and enroll full time at an eligible private Kentucky college.

**College Access Program Grant (CAP):** The CAP Grant is available to Kentucky residents enrolled at least half-time at a Kentucky college. For the 2008-2009 academic year, this grant was available to students whose expected family contribution was \$4041 or less based on filing the FAFSA.

**Kentucky Educational Excellence Scholarship (KEES):** Students who attend and graduate from certified Kentucky high schools can earn a scholarship based on their grade point average (GPA) for each year of high school and bonus awards based on their highest ACT score achieved before graduating from high school. Students must have an annual 2.5 or higher high school GPA for the base amount of the scholarship and a 15 or above ACT or equivalent SAT score for the bonus award. The scholarship is renewable for each year of college. Students who do not meet the minimum GPA requirements at the end of an academic year will forfeit all or a portion of the scholarship for the next year. Students may regain eligibility by reestablishing the minimum GPA.

### **Other State Grant Programs**

Grants are also available from the states of Delaware, Michigan (one year), Pennsylvania, Rhode Island, and Vermont. Contact the education agency in your state for further information, including filing deadlines.

### **THE INSTITUTION (ASBURY COLLEGE)**

**Scholarships, Awards, Grants:** The scholarship program at Asbury College has been established to recognize outstanding academic achievement, leadership ability, excellence of performance and/or financial need. Recipients are selected on the basis of academic performance as shown by grade point average, test scores, and other criteria. Scholarships are awarded on an annual basis and are awarded only to those students pursuing their first bachelor's degree on a full-time basis (minimum 12 hours per semester). Awards shall cover the traditional terms, fall and spring, only. Complete procedures for applying for scholarships may be obtained from the Financial Aid Office or the Admissions Office. Transfer students are entitled to receive a scholarship for the normal time frame expected to complete the degree requirements, not to exceed four years or eight semesters. In order to receive scholarships, students must be enrolled at and complete their financial aid through

Asbury College. Students enrolled in the 3-2 Engineering program with the University of Kentucky are not eligible to receive Asbury College scholarships once they have enrolled at and are handling financial aid through the University of Kentucky.

**Merit Finalist/Frances Asbury Honors Scholarship:** A scholarship equal to 70% of tuition will be awarded to National Merit finalists who graduated from high school the previous spring and are entering their freshman year during the fall semester. Students are entitled to receive the scholarship for up to four years or eight semesters as long as a 3.5 cumulative GPA is maintained. A student who does not maintain a 3.5 cumulative GPA at the end of an academic year will forfeit the scholarship permanently.

**John Wesley Hughes Scholarship:** Two scholarships equal to 100% of tuition will be awarded on a competitive basis to the one new male student and the one new female student who demonstrate the highest outstanding scholastic achievement. Eligible applicants will automatically receive an invitation to the competition weekend held each year in early spring. To be invited to the competition weekend, applicants must meet the criteria for a 30% Presidential Scholarship or a 35% Governor's Scholarship. Evaluation will include academic records, test scores, rank in class, extra-curricular activities, leadership ability, quality of high school program, letters of recommendation, an essay and an interview. Students are entitled to receive the scholarship for up to four years or eight semesters as long as a 3.6 cumulative GPA is maintained. Students who do not maintain the required 3.6 cumulative GPA at the end of any academic year will forfeit the Hughes Scholarship permanently. However, students maintaining at least a 3.5 cumulative GPA may still receive the 30% Presidential Scholarship or the 35% Governor's Scholarship that they were originally awarded.

**H C Morrison Scholarship:** Sixteen scholarships equal to 50% of tuition will be awarded on a competitive basis to new students who demonstrate the most outstanding scholastic achievement. Eligible applicants will automatically receive an invitation to the competition weekend held each year in early spring. To be invited to the competition weekend, applicants must meet the criteria for a 30% Presidential Scholarship or a 35% Governor's Scholarship. Evaluation will include academic records, test scores, rank in class, extra-curricular activities, leadership ability, quality of high school program, letters of recommendation, an essay and an interview. Students are entitled to receive the scholarship for up to four years or eight semesters as long as a 3.5 cumulative GPA is maintained. Students who do not maintain the required 3.5 cumulative GPA at the end of any academic year will forfeit the scholarship permanently.

**Presidential Scholarship:** Students who demonstrate high academic achievement in high school and who meet minimum standard of admission in all categories may qualify for a Presidential Scholarship. The scholarships range from 15% to 30% of tuition. A 15% scholarship will be awarded to new students who meet two of the following three criteria:

- minimum 3.5 cumulative GPA on a 4.0 scale
- minimum ACT composite of 27 or SAT composite of 1200
- upper 10% of high school class.

A 20% scholarship will be awarded to new students who meet two of the following three criteria:

- minimum 3.7 cumulative GPA on a 4.0 scale
- minimum ACT composite of 29 or SAT composite of 1280
- upper 5% of high school class.

A 30% scholarship will be awarded to new students who meet two of the following three criteria:

- minimum 3.9 cumulative GPA on a 4.0 scale
- minimum ACT composite of 30 or SAT composite of 1320
- upper 2% of high school class - minimum of 50 students in graduating class.  
(A student who is the valedictorian of his/her graduating class with a graduating class size of 20-49 will be considered to have met the rank in class criterion. A student who is the valedictorian of his/her graduating class with a class size of less than 20 will need to meet the GPA and minimum test score requirements to qualify for this scholarship.)

Home-schooled students become eligible for this scholarship by achieving a qualifying score on the ACT or the SAT. Class rank and high school GPA are not considered.

Students are entitled to receive the scholarship for up to four years or eight semesters as long as renewal grade point average requirements are met. A 3.5 cumulative GPA must be maintained to renew the scholarship awarded at the 30% level. A 3.4 cumulative GPA must be maintained to renew the scholarship awarded at the 20% level. A 3.3 cumulative GPA must be maintained to renew the scholarship awarded at the 15% level. A student who loses a scholarship at a particular level and then subsequently reaches the required GPA for that level may have the scholarship reinstated. A student who loses a scholarship at a particular level may not receive a scholarship at a lower level. It is the responsibility of the student to notify the Financial Aid Office once the minimum cumulative GPA is reached.

**Governor's Scholarship:** Governor's Scholarships are awarded to graduates of Kentucky high schools who have attended either the Governor's Scholars or the Governor's School for the Arts programs. The scholarships range from 15% to 35% of tuition. A 15% scholarship will be awarded to students who do not meet the criteria for the following three scholarships.

A 20% scholarship will be awarded to students who meet two of the following three criteria: minimum 3.5 cumulative GPA on a 4.0 scale; upper 10% of high school class; minimum ACT composite of 27 or minimum SAT composite of 1200.

A 25% scholarship will be awarded to students who meet two of the following three criteria: minimum 3.7 cumulative GPA on a 4.0 scale; upper 5% of high school class; minimum ACT composite of 29 or minimum SAT composite of 1280.

A 35% scholarship will be awarded to new students who meet two of the following three criteria: minimum 3.9 cumulative GPA on a 4.0 scale; upper 2% of high school class; minimum ACT composite of 30 or minimum SAT composite of 1320.

Students are entitled to receive the scholarship up to four years or eight semesters as long as renewal grade point average requirements are met.

A 3.5 cumulative GPA must be maintained to renew the scholarship awarded at the 35% level. A 3.4 cumulative GPA must be maintained to renew the scholarship awarded at the

25% level. A 3.3 cumulative GPA must be maintained to renew the scholarship awarded at the 20% level. A 3.0 cumulative GPA must be maintained to renew the scholarship awarded at the 15% level.

A student who loses a scholarship at a particular level and then subsequently reaches the required GPA for that level may have the scholarship reinstated. A student who loses a scholarship at a particular level may not receive a scholarship at a lower level. It is the responsibility of the student to notify the Financial Aid Office once the minimum cumulative GPA is reached.

**Music Performance Scholarship:** Music Performance Scholarships are available to prospective students with demonstrated abilities and interest in music. Eligible students include those intending to major or minor in music, and students only desiring to actively participate in music ensembles.

Applicants must complete the Asbury College admissions application process, be admitted in good standing, perform an audition, submit a “Music Performance Scholarship” application, submit a Letter of Recommendation from a music professional who knows the applicant’s work, and have a minimum 2.25 (4.0 scale) high school or college GPA. Music Performance Scholarships will be awarded soon after the application process is complete and Asbury College receives the candidate’s completed FAFSA.

The initial scholarship is offered by contract and is maintained annually by active participation in an assigned ensemble and by meeting the minimum cumulative GPA required for graduation.

Keyboard and guitar students must also take private lessons on their auditioned instrument. Students must continue to participate into their eighth semester, unless student teaching. Students awarded large scholarships based on successful auditions in several areas may be assigned participation in several ensembles. Scholarship recipients in composition begin lessons in the sophomore year.

The specific ensemble requirements for each semester are as follows: Orchestral strings and harp enroll in the Orchestra, wind and percussion instruments enroll in Concert Band, vocalists enroll in the Asbury Chorale, handbell ringers enroll in Handbell Choir, and, in addition to private lessons, guitar and keyboard students are assigned an ensemble by their Area Coordinator.

For more information, or to request an application, contact the Music Department Office by calling 1-859-858-3511, ext. 2250, or by emailing the Music Department Chair at [mark.schell@asbury.edu](mailto:mark.schell@asbury.edu).

**Harry Hosier Scholarship:** The Harry Hosier Scholarship is a scholarship designated for prospective African-American students in honor of Harry Hosier.

Harry Hosier, the first black preacher of Methodism, was born a slave near Fayetteville, North Carolina. Even though he was illiterate, he became one of the most eloquent preachers of his day. As Francis Asbury's itinerant companion, he became a popular orator who was able to reach out to the enslaved, the poor, and the uneducated. The purpose of this scholarship is to provide and maintain an awareness of the value the college places on ethnic diversity and its attention to multicultural concerns on campus; therefore, race will be a factor in making the selection.

Two scholarships equal to 70% of tuition are awarded to new students who demonstrate outstanding scholastic achievement. U.S. citizenship and a minimum GPA of 3.0 on a 4.0

scale are required for consideration. Evaluation will also include academic records, test scores, rank in class, extracurricular activities (particularly as they relate to African-American ethnic minority concerns), leadership ability, quality of program, letters of recommendation, an essay and an interview. This award may be renewed for up to four years provided the recipient maintains at least a 2.0 cumulative GPA and continues to demonstrate the outstanding qualities that led to the selection. A recipient who does not meet the minimum GPA at the end of an academic year shall forfeit the scholarship permanently.

**Jose Velazquez Scholarship:** In keeping with the goal of making Asbury a more multicultural community, the college has established the Jose Velazquez Scholarship for Hispanic students to encourage enrollment of North American students of Hispanic origin. The scholarship honors the Rev. Jose Velazquez, strong supporter and board member of Asbury College. Rev. Velazquez has been an outstanding example of Christian leadership in Hispanic communities of Chicago, Illinois, and El Paso, Texas.

Two scholarships equal to 70% of tuition are awarded to new students who demonstrate outstanding scholastic achievement. U.S. citizenship and a minimum GPA of 3.00 on a 4.00 scale are required for consideration. Evaluation will also include academic records, test scores, rank in class, extracurricular activities (particularly as they relate to Hispanic-American ethnic minority concerns), leadership ability, quality of program, letters of recommendation, an essay and an interview. This award may be renewed for up to four years provided the recipient maintains at least a 2.0 cumulative GPA and continues to demonstrate the outstanding qualities that led to the selection. A recipient who does not meet the minimum GPA at the end of an academic year shall forfeit the scholarship permanently.

**Athletic Scholarship:** The Athletic Department awards scholarships in varying amounts to outstanding athletes who demonstrate a potential to significantly contribute to the athletic program of the college. To qualify for any athletic scholarship, students must meet regular admissions standards and NAIA requirements. Athletic scholarships are recommended by coaches and the Athletic Director of Asbury College. In order to maintain this scholarship, students must meet the minimum cumulative GPA required for graduation, pass a minimum of 24 credits per year and continue to have the recommendations of a coach and the Athletic Director.

**International Student Scholarship:** Each year the Scholarship Committee will select new international applicants to receive partial scholarships/loans. Selection will be based upon academic standing, letters of recommendation and an essay written by the student. The awarding of these scholarships to new recipients will be made prior to March 1 each year. This scholarship is available only to persons who are not citizens of the United States and/or Canada.

The purpose of this scholarship/loan is to serve the international community through the education of young leaders, to provide qualified international students the opportunity of an education at Asbury College and to maintain an awareness of international concerns through the presence of students from other countries on campus. Deadline for application is January 1.

These scholarships may be renewed for a total of four years or eight semesters (excluding any summer terms) as long as the student maintains satisfactory academic progress. Minimum acceptable progress is defined as a 2.5 GPA during each Freshman semester and 3.0 during each subsequent semester. Progress will be monitored through an annual interview with the Financial Aid Sub-Committee of the Enrollment Management Committee. Failure to maintain acceptable academic progress will result in notification of scholarship non-renewal.

Each semester when the students on the program register, they will sign a promissory note for the amount of their scholarship. This amount will revert to a scholarship (i.e., will not need to be repaid) on the following basis: One year of service outside of the United States and Canada following graduation will forgive one year of loan assistance. A deferral can be granted if the student continues his/her education in a full-time graduate school program.

**Asbury College Alumni Honors Award:** Two awards consisting of 5% of tuition will be given annually to entering freshmen who are the direct descendants of an Asbury College alumnus. These are one-time awards and are not renewable. The scholarships will be awarded to students who have outstanding high school records. A letter of application must be received by April 15 by the Alumni Relations Office who selects the recipients.

**Endowed Scholarships:** The following annual scholarships are awarded by the Financial Aid Office using income from endowment funds. Selection is determined by the FAFSA and the Asbury College Financial Aid Application.

Carl L. and Emma Lou Akers Memorial Endowed Scholarship

Alabama Endowed Scholarship

Chris Louis Allison Memorial Endowed Scholarship (pastoral or missionary ministry)

George R. Allison Memorial Endowed Scholarship

The Ruth Hall Anderson Endowed Scholarship (music major with preference to piano and/or organ students)

Ralph C. and Katherine B. Argo Memorial Endowed Scholarship

Asbury College Alumni Endowed Scholarship

Asbury College Alumni Honors Endowed Scholarship (descendent of alumnus)

Asbury College Fund for Ancient Languages Endowed Scholarship

John Frank Askins, Sr. Endowed Scholarship

Rev. Tom and Sara Avery Endowed Scholarship

J. David and Pauline Odell Aycock Endowed Scholarship (students of missionary parents serving outside the United States)

John L. Ayers Endowed Scholarship (pastoral ministry)

Elizabeth Hutcherson Bailey Memorial Endowed Scholarship (elementary education majors)

Paul Bailey Endowed Scholarship

Howard C. and Agnes L. Barnett Endowed Scholarship

Justus J. and Nellie C. Barnett Endowed Scholarship

Horace C. and Jennie W. Barrow Memorial Endowed Scholarship

The Wayne and Jean Barthel Endowed Scholarship (full-time Christian service)

Henry and Elsie Bayless Endowed Scholarship

Alice Marie Jackson Beck Endowed Scholarship (Secondary Education-English majors)

Onesia Beadle Memorial Ministerial Endowed Scholarship

Walter and Beatrice Beck Endowed Scholarship  
 The Bell-Boney Endowed Scholarship (Christian service, nursing, teaching)  
 James A. and Emily Boney Bell Endowed Scholarship (Christian service, nursing, teaching)  
 The Charles and Dorothy Bertges Endowed Scholarship (students from Lowville United Methodist Church)  
 Berwanger Endowed Scholarship  
 Maude Betts Endowed Scholarship  
 Ruth W. and Roscoe Bierley Memorial Endowed Scholarship  
 William H. Blair and Harry W. Snyder Endowed Scholarship  
 Blackburn, Bolerjack, Deeke, Huber & McFarland Memorial Endowed Scholarship (non-music majors participating in Orchestra, Concert Choir or Collegium Vocal Ensemble)  
 Lloyd M. and Maude E. Blakely Endowed Scholarship  
 Ralph E. and Virginia J. Blodgett Endowed Scholarship (Christian service)  
 Charles L. and Kathryn Adams Boss Endowed Scholarship (Native American and/or African/American students)  
 James A. Bowles Family Memorial Endowed Scholarship (students preparing for missionary service)  
 Margaret Round Brabon Missionary Scholarship (juniors or seniors preparing for missionary service outside the United States and Canada)  
 Hallie Mayhew Brashear Memorial Endowed Scholarship  
 Jewel Abney Brockinton Memorial Endowed Scholarship  
 Bessie M. Brown Endowed Scholarship (missionary service)  
 Rev. and Mrs. Edward Brown Memorial Endowed Scholarship  
 Ruth L. and Sheridan E. Brown Endowed Scholarship for Salvation Army Students  
 Verner Haden and Pearl Esther Brown Memorial Endowed Scholarship (students from under developed countries planning to return to their homeland)  
 Joyce E. Brubaker Memorial Endowed Scholarship (senior Secondary Education English major)  
 Fred C. & Dorothy A. Buhler Endowed Scholarship  
 Ricky Burns/Ichthus Endowed Scholarship  
 F. G. and Avis C. Bynum Endowed Scholarship (student preparing for career in ministry and service in the United Methodist Church)  
 Mrs. Helen D. Canaday Endowed Scholarship (freshman Salvationist, music major)  
 Benis Gordon Carnes and Rebecca Bingham Carnes Memorial Endowed Scholarship (African-American students)  
 Dr. Paul L. Carnes Memorial Endowed Scholarship (graduates of Elizabethtown High School)  
 The Hal and Tillie Carpenter Endowed Scholarship (Tippecanoe County, Indiana)  
 Jordan Witt Carter Memorial Endowed Scholarship  
 Mamie D. Chambers Memorial Endowed Scholarship  
 Thomas Cleon Chambers, Sr. Memorial Endowed Scholarship  
 Dr. Pak Chue Chan and Ethel Groce Chan Endowed Scholarship  
 Gerald O. and Dreama J. Chapman Endowed Scholarship  
 W. H. Chapman Memorial Endowed Scholarship (art students)  
 Rev. John H. and Mrs. Helen I. Chasteen Endowed Scholarship (students of missionary parents)  
 Helen Wylie Clapp Memorial Endowed Scholarship

Class of 1938 Endowed Scholarship  
 Class of 1939 Endowed Scholarship  
 Class of 1956 – Jay B. Kenyon Memorial Missionary Scholarship  
 Charles and Thsora W. Cobb Memorial Endowed Scholarship  
 Patsy M. Collins Memorial Endowed Scholarship  
 Eugene I. Cooper Family Memorial Endowed Scholarship  
 Corbitt Family Endowed Scholarship  
 Mary Corley Memorial Endowed Scholarship  
 Steven Wayne Countiss Memorial Fund  
 T. Delos and Virginia Jones Crary Endowed Scholarship  
 Cre8tive Group Endowed Scholarship  
 J. L. and Hanna Crouse Memorial Endowed Scholarship  
 Kimber Franklin Crouse Memorial Endowed Scholarship (juniors and seniors preparing for missionary service)  
 Dottie and Karl Crowe Teacher/Ministerial Endowed Scholarship (students preparing for vocations in education or pastoral ministry)  
 H. E. and Lelia Cunningham Endowed Scholarship  
 Rev. and Mrs. J. C. Cunningham and Mr. and Mrs. C. J. Jones Endowed Scholarship (California students)  
 Jack and Wilma Davis Memorial Endowed Scholarship (married students)  
 Margaret Fillingim '68 Davis Teaching Scholarship  
 Warner P. and Jessica Lee Davis Endowed Scholarship  
 Marvin G. Dean Memorial Endowed Music Scholarship  
 Judge J. W. and Wynelle Scott Deese Endowed Science Research Stipend (government service)  
 Louis R. and Madeline Kelso Dennis Endowed Scholarship (students from China, Sarawak, Korea, Singapore or other Asian countries)  
 Rev. Newton B. and Mrs. Helen Wax Dickens Memorial Endowed Scholarship (ministerial students)  
 Richard Dickinson Memorial Endowed Scholarship  
 Leo V. Diebold Memorial Endowed Scholarship (Batesville District or North Arkansas Conference of the United Methodist Church)  
 Huet Davis Dillon and Cora Ann Sink Dillon Memorial Endowed Scholarship  
 Thomas W. Ditto Endowed Scholarship  
 Edward and Ruth Dodd Endowed Scholarship (students preparing for foreign missionary service)  
 Sylvia Donaldson, Phyllis Donaldson and Norma Huber Endowed Scholarship (choral music education or church music students)  
 Erika A. Dorsett Memorial Endowed Scholarship (ministerial students)  
 Evangeline C. Dunn Memorial Endowed Scholarship (United Methodist ministerial students)  
 D. Alford Early Endowed Scholarship  
 Early Family Endowed Scholarship  
 Rev. William Clark Early Memorial Endowed Scholarship  
 William E. and Doris Akers Eddy Memorial Endowed Scholarship (students preparing for full-time Christian service or those entering the mission field)  
 Joseph B. Edie Endowed Scholarship

William R. and Willie P. Edwards Memorial Endowed Scholarship  
Carmon and Mildred Elliott Endowed Scholarship (English, Drama, Elementary Education, Accounting or Business majors)  
Betty Griffith Erskine Memorial Endowed Scholarship  
John Hillary Finch, Sr. and Stella Conrad Finch Memorial Endowed Scholarship (students preparing to teach biology in secondary school)  
Leon Fisher Memorial Endowed Scholarship (Salvation Army students)  
Florida Asbury Endowed Scholarship  
Elizabeth Maxey and Elbert M. Fly Memorial Endowed Scholarship (education majors)  
The June Lawrence Foster Memorial Endowed Scholarship (music voice majors)  
Nellie G. Frank Memorial Endowed Scholarship  
E. E. and Frances W. Franklin Endowed Scholarship  
Roy A. & Bernice Froderman Endowed Scholarship  
Henry E. and Edith E. Fryer and William J. Short Endowed Scholarship (students from missionary families or those preparing for ministry, missionary work or other Christian service)  
Frank B. and Lucille Fryman Scholarship for Athletes  
Rev. J. O. Fuller Endowed Scholarship  
John H. Furbay Endowed Scholarship (international students studying at Asbury College or U. S. students studying abroad)  
Dwight L. and Helen R. Gadbery Memorial Endowed Scholarship (Christian service)  
Galbreath Memorial Endowed Scholarship  
Joyce Ganocy Walker Memorial Endowed Scholarship  
H. Raymond and V. Josephine Garner Endowed Scholarship (psychology majors)  
Rev. William B. and Betty R. Garnett Endowed Scholarship  
Timothy Edward Garrett Endowed Scholarship  
Bessie M. Gehrig Memorial Endowed Scholarship (science major)  
General Endowed Scholarship  
General Ministerial Endowed Scholarship  
Gettig Scholarship  
Dr. James D. and Sarah E. Gibson Endowed Scholarship  
William E. and Mary K. Gill Endowed Scholarship  
Glover-Bridewell Endowed Scholarship (music student)  
Henry T. Grayson Endowed Scholarship (student from Alabama-West Florida Conference of the United Methodist Church preparing for ministry or missionary work)  
Gladys M. Greathouse Endowed Scholarship (speech majors)  
Carmen and Jim Greeson Endowed Scholarship  
Margaret Thompson Griffith Memorial Endowed Scholarship (education majors)  
John E. Grigg Endowed Scholarship  
Paul Asbury and Anna Grout Scholarship Fund (Hispanic students)  
Hager Pre-Med Student Endowed Scholarship  
Ruth Lansell Hager Memorial Endowed Scholarship (education majors)  
Joe R. and Clotilde Littlejohn Hair Endowed Scholarship  
Stuart L. Hall Endowed Scholarship  
Cecil B. Hamann Memorial Endowed Scholarship  
Cecil B. Hamann Memorial Medical Missions Endowed Scholarship  
Gertrude D. Hamilton Memorial Endowed Scholarship

Dr. and Mrs. James E. Hamilton Endowed Scholarship  
James E. Hamlin Endowed Scholarship (students from Fort Valley United Methodist Church or South Georgia Conference of the United Methodist Church)  
Brigadier Mrs. Elsie A. Hammerstrom Endowed Scholarship (Salvation Army students)  
Hanna/Burleigh Mission Support Scholarship  
Marjorie Harmon Endowed Scholarship  
Ted and Katherine Harper Memorial Endowed Scholarship (student athletes)  
Frank G. and Frances M. Harris Endowed Scholarship (Georgia students)  
HartLex Business Endowed Scholarship (junior or senior business majors)  
Mr. and Mrs. Robert Carnahan Hatton Endowed Scholarship  
Aaron Todd Hawks Memorial Endowed Scholarship (Freshmen Salvation Army students)  
William and Jean Henderson Endowed Scholarship (Missouri students)  
Lillian E. Henry Endowed Scholarship  
Reverend Paul F. and Helen Skeen Hill Endowed Scholarship  
Ruby Mann Hilley Endowed Scholarship  
E. D. and Fern Hinkle Memorial Endowed Scholarship  
Clarence W. Hoeper Memorial Endowed Scholarship (Salvation Army and/or missionary students)  
Lydia H. Holmes Memorial Endowed Scholarship  
C. T. and Annie Hooper Endowed Scholarship  
Harry Hosier Scholarship Fund for Black Americans  
Aaron D. and Florence Houglin Memorial Endowed Scholarship  
Christopher Vernon Howard Memorial Endowed Scholarship  
Henry H. and Irene Howell Memorial Medical Missions Endowed Scholarship  
Florence S. Hubbard Memorial Endowed Scholarship  
James A. and Sylvia Hughes Memorial Endowed Scholarship  
John W. and Mary W. Hughes Memorial Endowed Scholarship  
C. J. Hunter Endowed Scholarship (students from Trinity United Methodist Church, Maysville, KY or students from Mason County, KY)  
J. Kenneth and Faith Hutcherson Memorial Endowed Scholarship  
Robert G. Jackson Endowed Scholarship  
Francis Asbury Jagers Endowed Scholarship (ministry students)  
Jamison-Coil Endowed Scholarship  
Charles "Chic" Johnson Memorial Endowed Scholarship (ministry students)  
Z. T. and Sarah M. Johnson Christian Service Scholarship  
Paul and Jeanne Jolley Endowed Scholarship  
Jay B. and Ella Dee Kenyon Memorial Endowed Scholarship  
Charles W. Keysor Memorial Endowed Scholarship (journalism students)  
Dr. Hal Kime Endowed Scholarship  
Judith White Kinder Memorial Endowed Scholarship  
James H. King Memorial Endowed Scholarship  
Dennis F. and Elsie B. Kinlaw Endowed Scholarship  
Kirkland-Kinlaw Endowed Scholarship (ministry, Christian education, or education majors)  
Klingler-Huyett Endowed Ministerial Scholarship  
Donald J. Kosin, Jr. Memorial Endowed Scholarship  
Henry and Vera Krichbaum Memorial Endowed Scholarship

Judith Lamb Krusich Memorial Endowed Scholarship (missionary, ministry or social work students)

Dr. Roger W. and Ruth Hinkle Kusche Endowed Scholarship

Lashbrook Endowed Scholarship (sophomore, junior or senior business students)

Dr. Ting Lee Memorial Endowed Scholarship (freshman student)

Russell and Mary Lenox Memorial Endowed Scholarship (full-time Christian ministry)

Albert M. and Laura I. Lewis Endowed Scholarship (children of Salvation Army officers serving in Indiana or Central Territory)

Edward B. Lewis Memorial Endowed Scholarship

David and Mary Lindsey Family Memorial Endowed Scholarship (Philosophy or Bible & Theology students)

Rev. Dr. Carl C. Ling Memorial Endowed Scholarship (ministry students)

Joan Hammerstrom Lingle Endowed Scholarship (Salvation Army students)

Darrell and Prudence Tam Long Missionary Endowed Scholarship

Ralph W. Loudenslager Endowed Scholarship

Richard Kildow Lovejoy Memorial Endowed Scholarship (business majors)

Sara Hart Lovitt Memorial Endowed Scholarship

Clayton and Emily Luce Endowed Scholarship

George E. Luce Business Endowed Scholarship

George E. and Willouise B. Luce Endowed Scholarship

Rev. Richard C. Ludden Memorial Endowed Scholarship

Arlie Shepherd Mann Endowed Scholarship

William Robert and Betty Birdsong Mann Endowed Scholarship

Married Students Endowed Scholarship

Bill and Jessie Ruth Martin Memorial Endowed Scholarship

Mary Mason Memorial Endowed Scholarship

Jesta Bell Matherly Endowed Scholarship (art major)

J. & L. McClure Memorial, M. Powell, and Dr. Charles T. Pinkston Endowed Scholarship

Gene Fred and Geraldine McConnell Memorial Endowed Scholarship

John C. McCorkle Memorial Endowed Scholarship (students preparing to be missionaries)

Paul R. McDowell and William D. Powell Memorial Endowed Scholarship (junior or senior)

McFarland Endowed Scholarship (pre-med or biology major)

Velma C. McNitt Endowed Scholarship (junior or senior student)

Rudy Medlock Endowed Scholarship (art major)

L. L. and Vera N. Milam Ministerial Scholarship Fund

Andy and Joan Miller Endowed Scholarship (Salvation Army students)

Leland S. and Hazel E. Miller Endowed Scholarship (students whose parents are missionaries)

Ralph E. Mills Endowed Scholarship

Ralph E. Mills Salvation Army Endowed Scholarship

Missionary Martyrs Endowed Scholarship

Phillip W. Moegerle Memorial Endowed Scholarship (two or more students from the same family attending the college at the same time)

Marjorie Stratton Moore Endowed Scholarship (Methodist students)

Myrtle Rollings Moore Memorial Endowed Scholarship

Sadie Maude Moore Memorial Endowed Scholarship (students preparing for careers in Christian missions and ministry)  
 Erville Morehead Endowed Scholarship (junior or senior psychology major)  
 Henry Clay Morrison Endowed Scholarship Fund  
 Rev. William W. and Minnie S. Morrow Memorial Endowed Scholarship (male ministerial student)  
 Ruth E. Mullins Memorial Endowed Scholarship  
 Reverend Mitchell C. and Faye Murrow Endowed Scholarship (for students from North Carolina)  
 Mr. and Mrs. John I. Naylor Memorial Endowed Scholarship  
 Dorothy Helton Nixon Memorial Endowed Scholarship (sophomore, junior or senior elementary education majors)  
 Myrtle P. Nixon Memorial Endowed Scholarship (pre-med students)  
 Oscar Nonneman Memorial Endowed Scholarship (education, psychology, sociology or social work majors)  
 S. Edward Notson Memorial Endowed Scholarship  
 Robert and Dorothy Oetjen Endowed Scholarship  
 Lucille Strouse Oliver Endowed Scholarship  
 Basil and Rachel Osipoff Memorial Endowed Scholarship (junior or senior music major with preference given to voice students)  
 Paul and Gene Pappas Memorial Endowed Scholarship  
 Esther Logsdon Paul Memorial Endowed Scholarship  
 Era Wilder Peniston Endowed Scholarship (organ student)  
 Robert and Era Peniston Scholarship Award (Honors Recital participants)  
 Rev. and Mrs. Frank L. Perry Endowed Scholarship  
 E. Robert Pfeiffer and Esther H. Pfeiffer Endowed Scholarship (pastoral ministry or missions)  
 Ford and Virginia Philpot Endowed Scholarship (students interested in Christian service from either Eastern Kentucky or missionary families)  
 Rev. C. P. and Alice Garriott Pilow Memorial Endowed Scholarship  
 Frances T. Powers Ministerial Scholarship  
 Audrey Price Memorial Endowed Scholarship  
 A. T. and Roberta Puntney and Grandchildren Endowed Scholarship  
 Jack and Dorothy Rains Endowed Scholarship  
 James W. and Jean C. Ranes Endowed Scholarship (student from family of minister or missionary)  
 Harry and Judy Ranier Endowed Scholarship  
 J. Paul Ray Medical Missions Endowed Scholarship  
 Register-Redeker Memorial Endowed Scholarship  
 Evelyn M. Rhodes Memorial Endowed Scholarship  
 Richardson Memorial S.A.S.F. Scholarship  
 Dr. Roy Ben Ridley and Nancy Crary Ridley Endowed Scholarship  
 Ben Ripley Memorial Endowed Scholarship  
 Olive M. Ritter Memorial Endowed Scholarship  
 The Rollings Memorial Endowed Scholarship  
 William H. and Easter Bell M. Roughton Endowed Scholarship (full-time Christian service, student from Georgia or Florida)

Paul Kistler Rowell Endowed Scholarship (students preparing for ministry in the Methodist church)  
June Bissell Ryan Endowed Scholarship  
Rydberg Endowed Scholarship  
Donald E. and Wilma I. Sanders Family Endowed Music Scholarship  
Claude K. Sands Memorial Endowed Scholarship  
Clifford L. and Blanche Schissler Endowed Scholarship (students preparing for full-time Christian service)  
Lee L. and Dawn P. Schissler Endowed Scholarship  
Thomas Earl Scott Memorial Endowed Scholarship  
Ruth Seifert Endowed Scholarship (junior or senior art studio and/or art education major)  
Robert and Fay Sellers Endowed Scholarship  
Hammell P. Shipps Science Award  
Franklin W. Shisler Endowed Scholarship  
Anna C. Short Memorial Endowed Scholarship  
Fannie Haynes Simrall Memorial Endowed Scholarship  
M. Ray and Jean M. Smith Memorial Endowed Scholarship (pre-ministerial students)  
Margaret Ann Smith Memorial Endowed Scholarship  
Sammye and Arthur Smith and Mary and Ezra King Memorial Endowed Scholarship (students preparing for missionary service)  
Stuart A. Smith Endowed Athletic Scholarship  
Dr. W.T. Smith and Lora Lee Barwick Smith Endowed Scholarship  
Lenore Long Smoot and Josephine Long Diavastes Memorial Endowed Scholarship  
Soffranko-Hale Endowed Scholarship (students of missionary parents who have served in developing countries)  
Dorothy Spalding Memorial Music Endowed Scholarship  
Sparks Collegiate Institute and Sparks College Endowed Scholarship  
James Stanford Endowed Scholarship  
Catherine B. Stevens Endowed Scholarship (education of pastors for the United Methodist Church)  
Stewart Memorial Endowed Scholarship  
Earl and Willie Hall Stilz Endowed Scholarship  
Bishop and Mrs. Mack B. Stokes Endowed Scholarship (pre-ministerial students)  
Strickland Family Scholarship (pastor or missionary)  
Joe and Eileen Tanzey Endowed Scholarship  
Edmond S. and Ada R. Taylor Endowed Scholarship (foreign ministerial students)  
Helen Taylor Endowed Scholarship  
Philip L. and June W. Taylor Endowed Scholarship  
Joe Thacker Family Endowed Scholarship  
Nida Haskins Thayer Memorial Endowed Scholarship  
Dorothy P. Thomas Memorial Endowed Scholarship (Alabama-West Florida Conference of UMC)  
Lewis M. and Louise Scheible Thompson Memorial Endowed Scholarship (students majoring in Education)  
William B. and Mary Thompson Memorial Endowed Scholarship (pre-med students)  
George W. Thumm and Myrtle V. Thumm Memorial Endowed Scholarship  
Evelyn Thurman Graduate Endowed Library Science Scholarship

Sybil Bowden Tomlin Memorial Endowed Scholarship  
 Town-Magarian Memorial Endowed Scholarship  
 Vending Scholarship  
 Olaf Wakefield Memorial Endowed Scholarship (North Carolina ministry students)  
 Mildred and Virginia Waller Memorial Endowed Scholarship  
 Arthur F. and Beatrice L. Walz, Sr. Scholarship  
 Watchman Endowed Scholarship (seniors)  
 Dr. Edward Wills Watkins Memorial  
 Gertie and Willie Weakley Memorial Endowed Scholarship (United Methodist ministerial students)  
 William G. Wells Memorial Endowed Scholarship (ministerial students)  
 Y. D. and Annie Laurie Westerfield Memorial Endowed Scholarship (speech and voice majors)  
 Ben Whaley Endowed Scholarship (UM student from Africa)  
 Goldie and Orvil Wheatley Endowed Scholarship  
 F. Bates White Endowed Scholarship  
 Davis T. Whitehurst Memorial Endowed Scholarship  
 Stan and Marna Wiggam Endowed Scholarship  
 Robert F. Wiley, Sr. and Janie Katherine Wiley Memorial Endowed Scholarship (pre-med students)  
 Williams/Fairbanks Endowed Scholarship  
 Bentley A. Williamston Memorial Endowed Scholarship (male ministerial student)  
 Willingham Memorial Endowed Scholarship  
 Jay Wilson, Jr. Memorial Endowed Scholarship (junior or senior history education major)  
 Gertrude Wiltsee Endowed Scholarship (preference for students from Victory Memorial UMC, Indianapolis)  
 Don K. Winslow Memorial Business Management Endowed Scholarship  
 Don Kenneth Winslow Memorial Endowed Scholarship (junior or senior accounting majors)  
 Mr. and Mrs. Jimmie Winslow Endowed Scholarship  
 Anna Thorp Wolford Memorial Endowed Scholarship  
 Lee Wommer Memorial Endowed Scholarship  
 C. B. Wymond Memorial Endowed Scholarship  
 Nancy Yocum Wynn and U. O. Wynn Memorial Endowed Scholarship (students preparing for missionary service)  
 Zaire-Reid Endowed Scholarship  
 Cecil C. Zweifel Endowed Scholarship for Athletes

**Non Endowed Scholarships:** The following scholarships are funded annually from gifts to Asbury College.

AIKCU Ashland Inc. Foundation Student Fund  
 AIKCU GHEEN Student Fund  
 AIKCU Keeneland Student Fund  
 AIKCU Kentucky Utilities Student Fund  
 AIKCU Toyota Motor Manufacturing Student Fund  
 AIKCU UPS Student Fund  
 Dr. Edwin & Judy Blue and Dr. Al and Yvonne Moulton Scholarship Fund

Ray and Patsy Brewer Fund  
California Students Scholarship  
Christian & Missionary Alliance Student Fund  
Abigail Miller Douglass '02 Fund  
The Froderman Foundation Scholarship  
Elizabeth Ann Huntley Memorial Fund  
International Student Fund  
Richard C. and Martha B. Kraus Non Endowed Scholarship  
Maker-Hankins Ministerial Scholarship (United Methodist pre-ministerial students)  
Missionary Children Scholarship  
Music Scholarship  
Rev. Donald C. and Elizabeth Porteous Non Endowed Scholarship (nursing or health related field other than a medical degree)  
Pulliam Journalism Student Fund  
United Methodist Student Fund  
Vanguard Class Scholarship (junior or senior)  
Wheeler-Carpenter Scholarship  
Woodford-Fayette Student Fund

**Institutional Loans:** Funds from the following institutional loans are available to students who are pursuing at least a half-time load with a GPA of 2.00.

Asbury Student Fund  
George L. Bagby Scholarship/Loan Fund  
C.V. and Edna Bailey Student Loan Fund  
Raymond and Margaretta Bennett Student Loan Fund  
Earl and Elsie Butcher Loan Fund  
Clark-Sikes Scholarship/Loan Fund (United Methodist student)  
Emily Boyer Frazer Memorial Loan Fund  
Grace P. Gowin Loan Fund  
George D. and Vera L. Heagen Student Loan Fund  
Wallace and Peggy Harned Student Loan Fund  
Elno H. Hath Loan Fund  
Howard E. and Mabel R. Hedinger Loan Fund  
Henry Howell Loan Fund  
Myrtle P. Howell Student Loan Fund  
Hughes-Wilson Endowed Loan Fund  
E. Stanley Jones Loan/Scholarship Fund (junior or senior planning career in international service/ministry; cancellation for service performed)  
Light-Trust Scholarship/Loan Fund  
Martha Linder Loan Fund  
Ira and Edith Mann Loan Fund  
Fred L. Martin Memorial Student Loan Fund  
Elsie Matheny Loan Fund  
Millard-Kyburz Memorial Loan Fund  
The Connie L. Moore Memorial Loan Fund  
Clayton Morrison Loan Fund  
Ira and Pearl Nichterlein Student Loan Fund

G. Reid and Maude Smith Student Loan Fund  
Margaret A. Smith Loan Fund  
Frances F. Stansbury Memorial Scholarship/Loan Fund (active United Methodist students)  
Mary and Alma Townsend Student Loan Fund  
J. H. Tumlin Minister's Fund  
Goldie S. Vincent Student Loan Fund  
Wakefield Loan Fund  
Larry Ward Student Loan Fund  
Emma F. Whitson Loan Fund  
Clinton and Margaret Williams Student Loan Fund  
Verne E. Wilson Student Loan Fund

Repayment of most of these begins six months after discontinuing school attendance at an interest rate of 6% per annum. Students must also have been in attendance at Asbury College for a minimum of one semester before making application. Loan repayment can be deferred as long as an individual remains in half-time attendance at an accredited institution of higher education. Deferment is not to exceed five years. For specific information regarding any of the above-mentioned loans please contact the Financial Aid Office, Asbury College.

**Alumni Christian Ministry Grant:** This grant program has been established to assist dependents of Asbury alumni who are in full-time ministry. Entering freshman must have a 2.3 GPA on a 4.0 scale in order to qualify and must maintain a 2.0 GPA in order to renew each year. Students who fall below the 2.0 GPA at the end of an academic year may not receive the grant until such time as they have regained the minimum cumulative 2.0 GPA. The amount of the grant is \$1500. Questions about the program should be directed to the Financial Aid Office.

**Church Match Grant:** The Church Match program was established to encourage churches to support students with scholarship aid. Asbury College will match scholarships awarded by churches up to \$1000 per academic year. The Church Match Grant is not dependent on need and students do not need to fill out a FAFSA to qualify. Gifts will be accepted from churches and mission agencies only and the annual gifts must be received at the college by the first day of classes of an award year. Students enrolling for the spring semester (who were not enrolled in the fall) need to have funds in by the first day of classes of the spring semester. The Church Match Grant will not be awarded for the Summer Term. Applications are required and are available online at [www.asbury.edu/financialaid/forms](http://www.asbury.edu/financialaid/forms).

**Multiple Family Waiver:** When more than one dependent sibling from a family is enrolled full-time as a traditional undergraduate student, a tuition waiver will be granted for each student (4% of tuition per student for two students and 5% of tuition per student for three or more students). This waiver also applies to husband and wife who are both enrolled full-time at Asbury College.

**Senior Citizen Waiver:** Students enrolled in traditional programs who are at least 62 years of age and who are U.S. citizens may receive a waiver of tuition for a maximum of four credit hours per academic semester (including summer). The following stipulations apply: (1) the waiver includes only tuition and does not apply to other fees; (2) there must be room

in the class after regular enrollment has been completed; (3) the professor must agree to the presence and continuance of the student in the class; (4) if the person desires credit for the class, all prerequisites and requirements must be met; (5) housing must be secured off-campus; (6) credits may apply toward a degree program; and (7) applies only to students in the traditional undergraduate program.

**Institutional Employment:** Eligible students who have filed their employment application with the Human Resources Office may obtain on-campus employment in such areas as offices, laboratories, dormitories, the library, the cafeteria, the physical plant, or the tutoring center. Students may work up to twenty hours per week at the approved minimum wage level. Applications are required and are available at [www.asbury.edu/financialaid/forms](http://www.asbury.edu/financialaid/forms).

### **OUTSIDE SOURCES (CIVIC ORGANIZATIONS, BUSINESSES, ETC.)**

**Fast Web:** Financial Aid Search through the Web. [www.fastweb.com](http://www.fastweb.com) A searchable database of more than 180,000 private sector scholarships, fellowships, grants, and loans. It provides useful information to students and parents.

**CollegeNet:** [www.collegeboard.org](http://www.collegeboard.org) A free search sponsored by the CollegeNet. It contains links to colleges throughout the country.

**Veteran's Benefits:** An honorably discharged veteran of the Armed Forces who served more than six months may receive payments under the "G. I. Bill." A dependent child or widow of a deceased veteran may also qualify. Check with a county Veteran's Service Officer or with Asbury College's Veterans' Representative. Applications for educational benefits are available at [www.gibill.va.gov](http://www.gibill.va.gov)

**R.O.T.C. Scholarships:** Students enrolled in the Reserve Officer Training Corps program through Asbury College and the University of Kentucky may be eligible for scholarship aid to assist with the cost of the program. All questions regarding the ROTC scholarships should be directed to the ROTC office at the University of Kentucky. ROTC scholarships are considered a resource in determining eligibility for Asbury financial aid.

**United Methodist Student Loan:** Any United Methodist student who is registered as a full-time degree candidate at Asbury College may apply for a loan. The applicant must be a citizen of the United States and a member of the United Methodist Church for one year or more. He/she must be Christian in character, sound in health, financially reliable, wholly or partially self-supporting, and giving promise of future usefulness. Applicants must have a grade average of "C" or better. A first semester freshman must have an average of "B" or better for the senior year of high school. A legally binding promissory note is required. Payments are made monthly, beginning not later than six months after discontinuing school attendance. Interest will be computed at 6% per annum from the date the loan is granted until the note is paid in full. For service credit, a student must contact the National Office of United Methodist Student Loans. Applications are available online at [www.gbhem.org](http://www.gbhem.org). Funds are available on a first-come, first-served basis.

**Alternative Loans:** Alternative loans are available for students to reduce any balance between the cost of education and financial aid. These loans are received through a bank, with several types being available. Financial Aid personnel will work with a student to determine the best type of loan option and will provide application information. Alternative loans will be counted as pending aid against the student's account for a period not to exceed 60 days after the loan has been certified. After that time such loans will automatically be removed from the student's pending aid. The alternative loan, however, may still be processed and applied to the student's account following the resolution of any issues.

## **APPLICATION FOR FINANCIAL AID**

**Procedure:** A student's family situation can change significantly during an academic year, therefore, Asbury requires each student to apply annually for financial aid. For optimum consideration:

Complete and submit all necessary institutional forms for financial aid by March 1.

Complete and submit a Free Application for Federal Student Aid (FAFSA) by March 1.

Kentucky residents, especially, should file before March 1 to ensure maximum consideration for the state grant programs.

Students from other states with grant programs should check with their state education agencies for filing deadlines.

Applications for financial aid can be obtained online at [www.asbury.edu/financialaid/forms](http://www.asbury.edu/financialaid/forms).

Students who do not have all the necessary paperwork in will not be given credit for any pending aid. This will directly affect the balance due and any payment plans.

**Repayment Policy:** A portion or the entire amount of the cash disbursement may have to be repaid to the awarding program(s) when a student has received a cash disbursement in the form of a check (or cash) from Title IV, Kentucky Higher Education Assistance Authority, Pennsylvania Higher Education Assistance Agency, the State of Vermont Student Assistance Corporation grants, or non-Title IV programs. Full repayments of the cash disbursement amounts will be required if:

The student was not eligible to receive the funds when they were disbursed.

The student officially or unofficially withdraws from or is expelled by the College before the first day of classes for a payment period.

The student unofficially withdraws from the College and the institution is unable to document the student's last day of attendance.

**Financial Aid Refunds:** A financial aid refund is different from a refund of tuition charges. For a discussion of a refund of tuition charges please refer to the "Expenses: Refunds" section that precedes the financial aid section. A financial aid refund is defined as unearned financial aid paid back to its source upon a student's withdrawal from the College. Official withdrawal means that the student has notified the proper offices before leaving school. Unofficial withdrawal occurs when a student simply leaves school without notifying the proper offices. In this scenario the refund can only be calculated based on the last documented date of attendance.

**Return of Title IV (Federal) Financial Aid:** When a student withdraws during a term, the amount of federal financial aid earned by the student is determined on a pro-rata basis up to the end of 60 percent of the term (as determined by federal calculations). For example, if the student has completed 30 percent of the term, he/she has earned 30 percent of the federal aid originally scheduled to be received. Once a student has completed more than 60 percent of the term, he/she has earned all of his/her federal financial aid. (Federal Work-Study funds are excluded from the return of Title IV funds requirements.)

If a student has received excess funds, the college must return a portion of the excess equal to the lesser of: The student's institutional charges multiplied by the unearned percentage of funds or the entire amount of excess funds.

If the aid to be returned is in the form of a loan that has been released to the student (or parent) borrower, the student (or parent) can repay the loan in accordance with the terms of the promissory note over a period of time. If the aid to be returned is in the form of grant funds, the law provides that the student must repay 50 percent of the grant rather than 100 percent.

**Order of Federal Funds to be Returned:** The funds must be credited to outstanding loan balances or to any amount awarded for the term in which a return of funds is required in the following order:

- Unsubsidized Federal Stafford Loans
- Subsidized Federal Stafford Loans
- Federal Perkins Loans
- Federal PLUS Loans received on behalf of the student
- Federal Pell Grants
- Federal SEOG Grants
- Other Title IV Assistance

**Refund of Institutional Financial Aid:** The refund/cancellation of institutional financial aid follows the pro-rata policy for the cancellation of institutional charges. When a student withdraws by the end of the tenth week of the term, a prorated portion of his/her institutional financial aid will be returned to the program(s) from which the student received funds. A student who withdraws within five days of registration will have 100 percent of institutional financial aid refunded. Federal aid will be calculated according to federal guidelines for return of Title IV funding.

Institutional financial aid will be refunded according to the following schedule:

Second week	90%	Eighth week	50%
Third week	80%	Ninth week	50%
Fourth week	80%	Tenth week	40%
Fifth week	70%	Eleventh week	30%
Sixth week	60%	Twelfth week	20%
Seventh week	60%	Thirteenth week	10%

**Refund of Private Scholarships and Grants:** Unless otherwise requested by the donor, the refund of private assistance follows the pro-rata policy for the cancellation of institutional charges and financial aid.

**Refund of Kentucky State Aid:** Kentucky Tuition Grant (KTG), College Access Program (CAP) Grant, Kentucky Educational Excellence Scholarship (KEES), and the KHEAA Teach Scholarship will be refunded on a pro-rata basis to the state under the same schedule that institutional aid is refunded.

**Out of State Program Refunds:** Refunds for out of state programs will be calculated in accordance with the requirements of those states.

## **ACADEMIC PROGRESS AND FINANCIAL AID**

The Higher Education Amendments of 1986 mandate that all students receiving federal student aid funds be required to make measurable academic progress toward a degree.

The awarding of financial aid is based upon satisfactory academic progress. "Satisfactory academic progress" is comprised of two components: (1) completed semester hours; and (2) adequate cumulative grade point average.

The Financial Aid Office monitors semester hours of students receiving aid to ensure that an appropriate load is maintained according to the following chart:

Aid status	Required semester load	Required annual hours completed to continue receiving aid
Full-time	12	24
$\frac{3}{4}$ time	9-11	18
$\frac{1}{2}$ time	6-8	12

A student considering dropping below 12 semester hours should contact the Financial Aid Office to discuss how such a change will affect financial aid.

A student who drops below 12 semester hours per semester or fails a course is **REQUIRED** to contact the Financial Aid Office.

The Registrar will regularly inform the Financial Aid Office concerning the enrollment status and academic progress of all students.

Incomplete courses count as hours attempted but not as hours completed.

Students who change enrollment status during the academic year will be expected to earn the minimum number of semester hours during each semester to maintain satisfactory academic progress. For example, a student who receives aid as a full-time student during the fall and as a half-time student in the spring semester is expected to earn a minimum of 18 semester hours during that academic year.

If a student receives financial aid during the regular academic year, but fails to earn the minimum number of semester hours, he/she may attend summer school to make up the necessary semester hours.

If a student chooses not to go to summer school to make up the necessary semester hours, no financial aid can be awarded until the student has made up those semester hours. For example, if a student is short 8 semester hours of being in satisfactory progress, and then satisfactorily completes a minimum of 8 semester hours during the fall term (for which the student has paid), the student's aid will then be reinstated for the next term attended as funds are available.

The Associate Academic Dean monitors adequate cumulative grade point average according to the following scale:

ACADEMIC PROGRESS SCALE	
Semester hours Attempted	Cumulative Grade Point Average
1 — 19	1.70
20 — 35	1.80
36 — 59	1.90
60 or more	2.00

Students who do not satisfy the academic progress scale are placed on academic probation for a semester, but continue to receive aid.

Students who fail to satisfy the academic progress scale after a semester of academic probation may be allowed to continue and to receive aid for an additional semester of academic probation if it is determined that they are making suitable academic progress, or they may be placed on academic suspension and not allowed to enroll for one semester (not including summer).

Students placed on academic suspension shall forfeit all financial aid until such time as they are again meeting the minimum standards.

Students placed on academic suspension who are re-admitted will have the status of “suspended with permission to enroll.” At such time as these students reach the minimum academic standards, they will again be eligible for financial aid.

Reinstatement of aid is also dependent on availability of funds.

The maximum time frame a student can receive financial aid is equal to 150% of the normal expected time it takes to complete the academic program. The normal expected time frame to complete a degree program at Asbury College is 4 years; therefore, a student may receive financial aid for a maximum of 6 years or 12 semesters at a full-time rate.

### **Appeals Procedure**

There are occasions when a student may be denied financial aid. The reasons for denial may include one or more of the following:

Annual income and assets of parents are sufficient to meet educational costs.

Annual income and assets of student and/or spouse are sufficient to meet educational costs.

Student is not making satisfactory academic progress toward a degree.  
 Student owes a refund or repayment on previous aid and/or is in default on student loan payments.  
 Student is taking less than a half-time load.  
 Student is not a citizen or permanent resident of the United States (required for federal programs).  
 Other resources listed by the student should be adequate to meet educational costs.  
 Student has failed to provide sufficient information in order for an award to be made or has failed to provide requested documentation on reported information.  
 Student is enrolled in a semester beyond his/her eighth semester.

There are also times when a family's financial resources may change after the original application is submitted and a review of aid awarded is in order.

A student who loses financial aid based upon the academic progress policy or concerning any of the items mentioned above may appeal the loss of funds to the Financial Aid Appeals Committee. The Financial Aid Appeals Committee will consist of the Director of Financial Aid, the Assistant Director of Financial Aid, the Assistant Vice President for Business Affairs, and the Associate Academic Dean. Information regarding the appeal process may be obtained in the Financial Aid Office.

Any appeal for reconsideration must be made to the Financial Aid Committee in writing. An interview may also be needed to clarify new information or the presentation of documentation may be required for verification of data. In all cases, a student will receive a written response to his/her appeal from the Financial Aid Committee.

### **Satisfactory Progress for Graduate Students**

Scholarship standards, probation, and suspension policies for graduate students are outlined in the Graduate Program section of this Bulletin.

The time limit for the completion of the M.A. degree is stated in the Graduate Program section under Special Rules, paragraph 3.

The Financial Aid Office monitors semester hours of graduate students receiving aid to ensure that an appropriate load is maintained according to the following chart:

Aid status	Required semester load	Required annual hours completed to continue receiving aid
Full-time	9	18
Half-time	5-8	10

All students, including graduate students, are subject to the Academic Progress and Financial Aid policy described above except as more specifically delineated below.

All students, including graduate students, are subject to the Appeals Procedure for financial aid as stated above.

All students, including graduate students, are subject to the Appeals Procedures-Academic as delineated in the Academic Policies and Procedures section of the current Bulletin.

In order to be eligible for financial aid (i.e., loans), graduate students must be enrolled for a minimum of 5 semester hours in any semester (fall, spring, and/or summer) and be making satisfactory progress toward the completion of the M.A. or M.S.W. degree. The various M.A./M.S.W. degree programs require in the range of 32 to 60 semester hours to complete. Normally, a graduate student should be completing at least 10 semester hours per academic year.

Graduate students receiving financial aid (loans) must complete a minimum of five hours per semester and, therefore, will be making satisfactory progress as described above.

At the end of each semester (including summer) all graduate students will be reviewed by the Associate Academic Dean with regard to: (1) academic status (scholarship standards) and (2) satisfactory progress. Students found not to be meeting the *scholarship standard* of a 3.00 cumulative grade point average will be handled as outlined above. Students found not to be making *satisfactory progress* (failure to complete all hours attempted) will be reported to the Director of Financial Aid. The Associate Academic Dean together with the Director of Financial Aid will make a decision regarding the appropriateness of continued aid (i.e., loans). Such a decision may be the termination of further aid or the continuation of aid under specified conditions.

## **Policies**

1. Claims regarding financial aid award eligibility must be made during the academic year for which the aid is intended. Students pursuing a second bachelor's degree will only receive federal or alternative loans based on remaining eligibility.
2. Unless otherwise noted the following rules apply to all institutional financial aid:
3. Students who enroll for fewer than 12 hours are not eligible to receive a scholarship, except in the case of a last semester senior who may receive the scholarship, but only in the appropriate percentage of the tuition charged.
4. For optimum consideration, all financial aid materials should be submitted by March 1. For further information, please visit [www.asbury.edu/financialaid](http://www.asbury.edu/financialaid) or contact the Financial Aid Office.
5. Students are expected to complete their programs in four years (eight semesters). This means that students should carry a minimum of 16 hours per semester. Institutional financial aid may be extended beyond the four-year limit (eight semesters) for students whose specific majors or unique circumstances require more than eight semesters as determined by the College. Normally, the only majors that would fit into this category would be those whose standard total credit requirements exceed 124 semester hours. Students taking less than 16 hours per semester will not normally be eligible for additional institutional aid beyond eight semesters. Students may petition for aid for more than eight semesters by submitting a written request to the Financial Aid Office for review by the Financial Aid Appeals Committee. Some reasons for which students may appeal include: double majoring, adding a minor, or changing major.

6. Home-schooled students are eligible for Presidential Scholarships and other college scholarships. Eligibility is based upon the student achieving a qualifying score on the ACT or SAT. Class rank and high school GPA will not be considered. Students must complete the home school requirements of their home state.
7. Students who enroll in an officially approved special program (see Special Programs section of this Bulletin) may receive college financial aid for the program. However, college financial aid will not be given to repeat the same special program.
8. Students in the 3/2 Engineering program at the University of Kentucky will have aid processed by UK when attending UK during their 4<sup>th</sup> year.
9. Student load for Financial Aid purposes: Undergraduate and Graduate students will be considered full-time or half-time for fall, spring, and summer semesters according to the following schedule of minimum semester hours:
- |           | Undergraduate | Graduate |
|-----------|---------------|----------|
| Full-time | 12            | 9        |
| Half-time | 6             | 5        |
10. In order to receive Asbury College institutional aid for the 2009-2010 school year, students enrolling in the Fall must have their files completed by October 1, 2009, and students enrolling in the Spring must have their files completed by February 1, 2010. A completed file includes: received FAFSA information, completed verification if selected, and completion of all information deemed necessary by the Financial Aid Office. Students who complete their files after the deadline will be ineligible for aid until such time as their file is complete.