

SECTION: Institutional Advancement/Development
SUBJECT: Designated Contributions and Restricted Gifts

ISSUED BY: Offices of Institutional Advancement and Business Affairs
REPLACES: N/A
APPROVED BY: Office of Institutional Advancement
EFFECTIVE DATE: Prior to 1987

Designated Contributions

Policy

Asbury College is unable to provide gift receipts for contributions where the donor has designated or recommended a particular individual as the recipient of the funds.

Restricted Gifts

Policy

It is possible for a donor to restrict his/her gift to a particular fund established at the College.

Procedure

Notify the Office of Institutional Advancement in writing at the time of making the gift that is for a restricted fund. A form is used to establish a new, restricted account. Approval is required by both the Office of Institutional Advancement and the Business Office.