

SECTION: Institutional Advancement/Development
SUBJECT: Minimum Amount to Establish an Endowed Fund/Scholarship

ISSUED BY: Office of Institutional Advancement
REPLACES: N/A
APPROVED BY: Board of Trustees Meeting of October 6, 1996
EFFECTIVE DATE: July 1, 1997

Policy

The threshold for establishment of an endowed scholarship/fund is \$10,000 effective July 1, 1997, to be moved to \$15,000 in 2002, and \$20,000 in 2007.

Procedure

To establish an endowed fund, contact the Office of Institutional Advancement.