

Payment Policy, 2008-2009

Tuition	\$372 per credit hour
Fees	\$18 per credit hour for SEG courses and EDG 636

The academic year is divided into three sessions: Fall Semester, Spring Semester, and Summer Semester. Registration for classes will be held prior to the beginning of each semester. An invoice and promissory note are prepared based on that registration. Financial registration will be completed with Ms. Shirley Boatman-Parks in the Student Accounts Office in the Administration Building.

Payment in Full

Payment for the entire bill may be made when registration is completed or on the first day of classes.

Deferred (Two-Month) Plan

This plan is for the summer semester only. The account balance may be made in two equal payments, one in June and one in July. The first payment is due on the first day of class. Subsequent payments should be made from monthly billing.

Deferred (Four-Month) Plan

During the fall and spring semester, payments may be made in four equal installments. The first payment is due on the first day of classes. Subsequent payments should be made from monthly billing.

Policy on Unpaid Balances

Students must pay all previous balances before registering for a subsequent semester. If a student's account is unpaid at graduation, the diploma and transcripts are withheld until such payment is made.

Financial Aid

Federal Subsidized and Unsubsidized Stafford student loans enable the graduate student to borrow up to a maximum \$8,500 per academic year to help with educational costs. To apply, the student must file the Free Application for Federal Student Aid (FAFSA) by either:

- Contacting the Asbury College Financial Aid Office (Leslie Kurtz x2264) and completing the paper FAFSA and mailing the form to the address provided

OR

- Completing the renewal FAFSA received in the mail from the Department of Education IF filed for federal assistance the prior year. Federal Code Number for Asbury College is 001952.

To ensure payment

1. Students must inform the Financial Aid Director of their plans in order for loans to be certified.
2. Disbursement will be made after the drop/add period of the final module of the semester.

Tuition Scholarship

Some tuition scholarship money is available for those individuals completing special education certification. Contact the graduate program office for more information.

Making the payment

Checks should be made payable to Asbury College. On your payment please include your student identification number, which will be on both your registration form and your student I.D. card. If you are on a payment plan, payments should be made at the Cashier's Office (across the hall from the Student Accounts Office) or mailed to the address on your monthly bill. There is a night drop box next to the Cashier's Office if you arrive after the office is closed.

Loan Forgiveness & Grant Information Mini-Sheet, 2008-2009

**NOTE: This document is intended for informational purposes only. For detailed information about the guidelines, requirements, restrictions, and application process for each program, please contact the organization listed after each entry.*

Before applying for any of the listed grants, scholarships, or loans, you should complete a Free Application for Federal Student Aid (FAFSA). For a copy of the FAFSA, contact www.fafsa.ed.gov

Federal Perkins Loan Forgiveness

Up to 100% of Federal Perkins Loans may be forgiven for teaching:

- in a school that serves low-income students, or
- in a school that has a shortage of teachers in the designated subject being taught, or
- disabled students (special education) in a public or other nonprofit elementary or secondary school.

Cancelled in increments:

- 15% cancelled per year for the first and second years of teaching.
- 20% cancelled per year for the third and fourth years of teaching.
- 30% cancelled for the fifth year of teaching.

Contact:

<http://studentaid.ed.gov/PORTALSWebApp/students/english/cancelperk.jsp?tab=repaying>

Federal Stafford Loan Forgiveness

Up to \$5,000 of your Federal Stafford Loans (Direct, Subsidized, & Unsubsidized) may be forgiven for five (5) consecutive years of teaching service in a public or private nonprofit school that has been designated as a "low-income" school.

To qualify for up to \$5,000 loan forgiveness under this program you must not have had an outstanding balance on a FFEL or Direct Loan program loan as of October 1, 1998. To qualify for the increased amount of loan forgiveness up to \$17,500 available for certain mathematics, science, and special education teachers, you must not have had an outstanding balance on a FFEL or Direct Loan program loan as of October 1, 1998, or on the date that you obtained a FFEL or Direct Loan program loan after October 1, 1998 and before October 1, 2005.

Contact:

<http://studentaid.ed.gov/PORTALSWebApp/students/english/cancelstaff.jsp?tab=repaying>

ADDITIONAL OPTIONS

Traineeship Grants

Partial tuition for up to six (6) semester hours for up to four (4) consecutive semesters (including summer semester) or 21 credit hours, as funds are available. Must be employed or seeking employment as a special education teacher or director for the current school year in a Kentucky public school district.

Contact:

Laura Thomson
Traineeship Program
Northern Kentucky University
245 Johns Hill Road
Highland Heights, KY 41099

Email: traineeship@nku.edu
Phone: 859-442-3506
Fax: 859-442-3529
Web: <http://traineeship.nku.edu>

WHAS Crusade for Children Grants

WHAS Incentive Grant: Partial tuition discount per semester for qualified students. Must be employed or seeking employment as a special education teacher or director for the current school year in a Kentucky public school district.

Contact:

Graduate Education Program
Asbury College
One Macklem Drive
Wilmore, KY 40390-1198
(859) 858-3511, ext. 2304

Troops to Teachers

For military personnel seeking initial certification. Stipends of up to \$5,000, pending availability of funds. Recipients must agree to teach for three years in a "high-need" district.

National Contact:

www.proudtoserveagain.com

Kentucky Contact:

Mr. Larry J. Fohl, Program Coordinator
Kentucky Troops to Teachers
Education Professional Standards Board
100 Airport Road, 3rd Floor
Frankfort, KY 40601

Email: KYTROOPS
Phone: (502) 564-4606
Toll Free: 1-888-598-7667
Fax: (502) 564-7092
Web: <http://www.kyepsb.net/>